Feel Safe

August 9, 2016

The Secretary / Corporate Relationship Dept.
The Bombay Stock Exchange Limited.
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

Stock Code: 531404

The Manager
Listing Department,
National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051.

Stock Code: ZICOM

Ref: ISIN INE 871B01014

Dear Sir / Madam,

Sub: Disclosure of Material Event under Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements), 2015
Ref: Cancellation of Warrants

The Company, on February 10, 2015, had allotted 10,50,000 Warrants, each Warrant carrying an entitlement to subscribe to one (1) Equity Share of Rs. 10/- each of the Company, on preferential basis for cash at a price Rs. 160/- per Share, i.e. at a premium of Rs. 150/- per Share, to the following Promoter Group Companies:

Sr. No.	Name of the Promoters	No. of Warrants allotted
1.	Baronet Properties & Investments Private Limited	5,25,000
2.	Coronet Properties & Investments Private Limited	5,25,000
	Total	**10,50,000**

As per the terms of allotment of the said Warrants read with SEBI's Guidelines for Preferential Issue, i.e. Chapter VII of SEBI ICDR Regulations, the Warrant-holders were entitled to exercise the right attached to the said Warrants i.e. entitlement to subscribe to one (1) Equity Share of Rs.10/- each against each Warrant, within a period of eighteen (18) months from the date of allotment of such Warrants i.e. upto August 9, 2016.

We wish to inform that the Warrant-holders have failed to exercise their rights to acquire Equity Share underlying the said Warrants and as a result the 10,50,000 Warrants stands cancelled and the consideration received (i.e. 25% upfront value) by the Company from the Warrant-holders, towards allotment of said Warrants, is forfeited. As a result of same, the Securities Premium Account of the Company has increased by Rs. 4,20,00,000/-.

Request you to take note of the above.

Thanking you,

Yours faithfully,
For **Zicom Electronic Security Systems Limited**

Kunjan Trivedi
Company Secretary