

PCL/BM/OUTCOME/02/2014

14.02.2014

The General Manager- Listing
The Asst. Vice President (Listing)
National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
Mumbai-400 051
Fax: 022-2659 8237/38,
26598347/48

K/A Mr. Nagesh Pai

Sub: Outcome of Board Meeting & Disclosure of Trading Window Closure.
Company Code: PARACABLES.

Dear Sir,

This is to inform you that meeting of the Board of Directors of the Company was held today and, inter alia, following decisions were taken thereat:

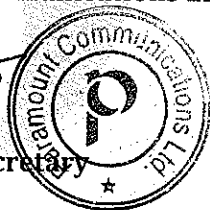
1. The Unaudited standalone and consolidated financial results for the quarter and nine months ended 31st December, 2013 along with limited review report thereon, duly reviewed by Audit Committee, were considered, approved and taken on record.
2. The Company shall be disinvesting its holding aggregating to 44.49% of paid up Capital of its associate, Paramount Wires And Cables Ltd.

In compliance to Clause 41 of the Listing Agreement, we are hereby forwarding you a copy of the Unaudited standalone and consolidated financial results for the quarter and nine months ended 31st December, 2013 along with limited review report thereon by Statutory Auditors of the Company, M/s. Jagdish Chand & Company, Chartered Accountants, for your records.

We further inform that pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 as amended from time to time, the "Trading Window" for dealing in shares/securities of the Company has been closed from 4th February, 2014 to 17th February, 2014 (both days inclusive) for aforementioned agenda items. Accordingly the "Trading Window" will be opened on 18th February, 2014.

Kindly acknowledge the receipt.

Thanking you.

For Paramount Communications Limited
(Ratan Aggarwal)**CFO & Company Secretary**

Encl: a/a

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