Raymond
LIMITED

CORPORATE OFFICE
Mahindra Towers, B Wing, 2nd Floor
Pandurang Budhkar Marg, Worli
Mumbai - 400018, India
Tel: (91-22) 4034 9999
Fax: (91-22) 2493 9036 / 2492 5084
www.raymond.in

February 13, 2015

To,
The Department of Corporate Services - CRD
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai 400 001
Fax No.22722037 / 39 / 41
Scrip Code: 500330

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra (East)
MUMBAI 400 051
Fax No. 6641 8125/26
Scrip Code: RAYMOND EQ

Dear Sir / Madam,

Re: Reporting of intimation received from Promoters of Raymond Limited ("Raymond / Company")

This is further to our letter dated February 9, 2015 on the captioned subject.

We have to inform you that Dr. Vijaypat Singhania, the Promoter of Raymond has informed the Company that he has transferred shares by way of a gift (equity shares of certain Promoter group companies) to his son Shri Gautam Hari Singhania. The requisite disclosures are enclosed.

This is for your kind information and record.

Thanking you

Yours faithfully,
For **RAYMOND LIMITED**

Thomas Fernandes
Director - Secretarial
& Company Secretary

Encl: a/a. (Page No. 1 to 7)

REGISTERED OFFICE
Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
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Mahindra Towers, B Wing, 2nd floor, P Budhkar Marg, Worli, Mumbai 400 018, India
T: 40349999, F: 24939036 / 24925084, www.raymondindia.com

GAUTAM HARI SINGHANIA

To,
The Department of Corporate Services - CRD
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai 400 001
Fax No.22722037 / 39 / 41
Scrip Code: 500330

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051
Fax No. 6641 8125/26
Scrip Code: RAYMOND EQ

Dear Sir/Madam,

Re: Reporting under Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations 2011.

I, refer to the letter dated February 9, 2015 of Dr. Vijaypat Singhania, enclosed as **Annexure A**, with respect to disclosure made under Regulation 10(5) of the SEBI Takeover Regulations, 2011.

This is to inform you that Dr. Vijaypat Singhania has now transferred to me, by way of gift shares of certain promoter group companies which holds directly and indirectly shares of Raymond Limited as follows (a) 24,290 equity shares of J.K. Investor (Bombay) Limited; and (b) 9,996 equity shares of Smart Investments Private Limited which collectively holds (directly/indirectly) approximately 37.17% in Raymond Limited. The aforesaid acquisition is an exempt transaction under Regulation 10(1)(a)(i) of the SEBI Takeover Regulations, 2011.

This intimation is made under the Regulation 10(6) and 29(2) of the SEBI Takeover Regulations, 2011. The relevant form for disclosure under Regulation 10(6) and 29(2) are enclosed herewith as **Annexure B & C**.

You are requested to take note of the same.

Yours faithfully,

gautam singhania

Gautam Hari Singhania

Date : February 13, 2015

Annexure A

DR. VIJAYPAT SINGHANIA

MAHINDRA TOWERS, B WING, 3RD FLOOR, PANDURANG BUDHKAR MARG, WORLI, MUMBAI 400 018. INDIA
PHONE: +91 22 61529999. FAX: +91 22 24936902, 24939036.
EMAIL: vpsinghania@gmail.com

February 09, 2015

The Board of Directors
Raymond Limited
Mahindra Towers, B-Wing, 3rd floor
Pandurang Budhkar Marg
Worli
Mumbai 400 018.

Dear Sirs,

Re: Gift of my shares of promoter group companies of Raymond Ltd.

I, Dr. Vijaypat Singhania wish to inform the Board of Directors of Raymond Limited that I intend to gift my shares of certain promoter group companies which hold directly and indirectly shares of Raymond Limited, as follows (a) 24,290 equity shares of J.K.Investors (Bombay) Limited; and (b) 9,996 equity shares of Smart Investment Private Limited, which collectively hold (directly/indirectly) approximately 37.17% in Raymond Limited, to my son, Gautam Hari.

This gift will help in maintaining continuity of management and protect the interest of all stake holders, viz. the shareholders, workers, lenders, bankers and other business associates associated in dealing with the company.

I hope you will continue to support Gautam Hari and guide him in the management of the company.

Yours faithfully,

Vijay

Dr. Vijaypat Singhania

LONDON OFFICE : Raymond (Europe) Ltd., Barratt House, 341-349 Oxford Street, London - W1 C2JE,
Phone : +44 20 7629 8595. Fax : +44 20 7499 6332.

Annexure B

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Raymond Limited			
2.	Name of the acquirer(s)	Mr. Gautam Hari Singhania			
3.	Name of the stock exchange where shares of the TC are listed	1. BSE Limited 2. National Stock Exchange of India Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Transfer by immediate relatives as gift. For details of transactions please refer to the Appendix.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Disclosure was made within the time limit February 9, 2015			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	Dr. Vijaypat Singhania		Yes	
	b. Date of acquisition	February 13, 2015			
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	• Please refer to the Appendix for details of indirect transfer			
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Proposed indirect acquisition would result in indirect acquisition of 37.17% in Raymond Limited			
	e. Price at which shares are proposed to be acquired / actually acquired	NIL, being shares transferred by Dr. Vijaypat Singhania to acquirer by way of gift			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	– Each Acquirer / Transferee(*)				
	– Each Seller / Transferor				

** For details of indirect transfer of shares please refer to the Appendix.*

gautam Singhania

Acquirer

(Gautam Hari Singhania)

Appendix to Intimation under Regulation 10(6) of the Takeover Code

Sr. No	Name of the Promoter Group Company / Other Company holding shares (directly/indirectly) in Raymond Limited	Name of the Transferor	Name of the Acquirer	No of shares acquired	Remarks
1.	J.K. Investor (Bombay) Limited	Dr. Vijaypat Singhania	Mr. Gautam Hari Singhania	24,290	J.K. Investor (Bombay) Limited holds shares of Raymond Limited directly and indirectly through its subsidiaries, namely J.K. Investo (Trade) Limited and J.K.Helene Curtis Limited
2.	Smart Investments Private Limited	Dr. Vijaypat Singhania	Mr. Gautam Hari Singhania	9,996	Smart Investments Private Limited holds shares of J.K. Investor (Bombay) Limited

gautamsinghania

Acquirer
(Gautam Hari Singhania)

Annexure C

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Raymond Limited**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Mr. Gautam Hari Singhania**		
Whether the acquirer belongs to Promoter/Promoter group	**Yes**		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	5529	(0.01%)	(0.01%)
Details of acquisition / sale a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares encumbered \ invoke \ released by the acquirer	The proposed acquisition is an indirect acquisition of shares of Raymond Limited (TC). Please see **Appendix** for detail		

e) Total (a+b+c+/-d)	
After the acquisition/ sale holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	The proposed transfer is an indirect transfer of shares of Raymond Limited (TC). Please see **Appendix** for detail
Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer by way of gift
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares , whichever is applicable	February 13, 2015
Equity share capital / total voting capital of the TC before the said acquisition	**6,13,80,854**
Equity share capital/ total voting capital of the TC after the said acquisition	**6,13,80,854** (since the transfer is an indirect acquisition there is no change in the share capital of the TC)
Total diluted share/voting capital of the TC after the said acquisition	**6,13,80,854**

Note:
(*) Total share capital/ (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

gautamsinghania

Signature of the acquirer
(Gautam Hari Singhania)

Place: Mumbai
Date: February 13, 2015

Appendix to Intimation under Regulation 29 of the Takeover Code

Sr. No	Name of the Promoter Group Company / Other Company holding shares (directly/indirectly) in Raymond Limited	Name of the Transferor	Name of the Acquirer	No of shares aquired	% direct holding in Raymond Limited	% of indirect holding in Raymond Limited
1.	J.K. Investor (Bombay) Limited	Dr. Vijaypat Singhania	Mr. Gautam Hari Singhania	24,290	27.41%	9.76%
2.	Smart Investments Private Limited	Dr. Vijaypat Singhania	Mr. Gautam Hari Singhania	9,996	NIL	37.17%

gautam Singhania

Signature of the acquirer
(Gautam Hari Singhania)

Place: Mumbai

Date: February 13, 2015