

IFGL EXPORTS LIMITED

Registered Office :

3, NETAJI SUBHAS ROAD, KOLKATA - 700 001, INDIA

PHONE : +91 33 40106100, FAX : +91 33 22430886

E-mail : ifglexports@ifgl.in

9th September, 2017

National Stock Exchange of India Ltd
Listing Department
'Exchange Plaza', C-1, Block - G
Bandra – Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sirs,

Re: **Disclosure under Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**
Code IFGLREFRAC (EQ) in the name of IFGL Refractories Ltd (amalgamated with IFGL Exports Ltd)

Following passing of Order by the Hon'ble National Company Law Tribunal, Kolkata Bench on 3rd August, 2017 thereby sanctioned merger of IFGL Refractories Ltd (IFRL) with IFGL Exports Ltd (the Company), a meeting of the Board of Directors of the Company was held to-day, whereat Statement of Accounts, both on consolidated and stand-alone basis, for FY 2016-17 duly audited by Company's Statutory Auditors, M/s Deloitte Haskins & Sells were considered and approved. Said financial statements contain results of operation of both the Company and IFRL and also effect of aforesaid merger on and from 1st April, 2016. Important figures thereof are given below.

Rs in lacs

	FY 2016-17
Stand Alone Results	
Total Income from Operations	37,401.17
Profit before Tax	1,137.69
Profit after Tax	1,738.67
EPS	4.82

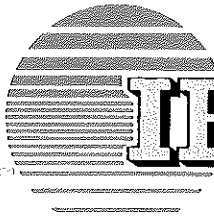


Group Company
Websites : www.bajoria.in
www.ifglref.com

Works :

PLOT NOS. 638-644, KANDLA SPECIAL ECONOMIC ZONE
PO. GANDHIDHAM - 370 230, DT. KUTCH, GUJARAT, INDIA
PHONE/FAX : +91 (2836) 253900
CIN : U51909WB2007PLC118407





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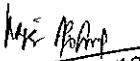
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Consolidated Results	
Total Income from Operations	76,557.12
Profit before Tax	4,883.30
Profit after Tax	4,418.40
EPS	12.26

Above figures are also hosted on Company's Website : www.ifglref.com. The Board also recommended payment of Final Dividend at the rate of 20% on Equity Shares of Rs 10/- each i.e. Rs. 2 per Equity Share for FY 2016-17, subject to necessary approvals and/or permissions including of the shareholders at the ensuing Annual General Meeting. Dividend recommended will also be payable to allottees of 34,61,0472 Equity Shares of the Company going to be issued to the holders of Equity Shares of IFRL on 15th September, 2017, being the Record Date, following the Scheme approved by the Hon'ble Tribunal. Report of the Statutory Auditors, M/s Deloitte Haskins & Sells on the Statement of Accounts do not contain any modified opinion. The Board also authorized Whole-time Directors, Messers S K Bajoria, P Bajoria and Kamal Sarda to finalise Directors' Report including Annexures forming thereof and Notice for convening and holding ensuing Annual General Meeting of the shareholders and in connection therewith, fix the Record Date and take such other actions/steps as may be necessary.

Thanking you,

Yours faithfully,
For IFGL Exports Ltd.,


(R Agarwal) 09/09/17
Company Secretary



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