SALORA
Salora International Ltd.

To,

The National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (East),
Mumbai-400051

Dear Sir/Madam,

Subject: **Declaration to the effect that there is Unmodified Opinion with respect to the Audit Report on Annual Audited Financial Statements of the company**

This is in reference to the NSE's email dated **July 14, 2016,** instructing us to file the captioned declaration.

In regard to the same it is to declare that pursuant to provisions of Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI), NSE Circular No. NSE/CML/2016/09 and SEBI Circular No CIR/CFD/CMD/56/2016, we hereby confirm that the Statutory Auditors of the Company M/s. K. Prasad & Company, Chartered Accountants (ICAI Registration No. FRN002755N) has issued Audit Report with Unmodified Opinion(s) in respect of Annual Audited Financial Statements for the period ended 31st March, 2016.

Note: Form A was already disseminated on 27th May, 2016 along with Audit Report (with unmodified opinion) through NEAPS- NSE's filing portal. Since the Form A already submitted it is considered as sufficient compliance as suggested in Clause 1 of NSE's Circular dated 1st June, 2016 having ref. no. NSE/CML/2016/09, therefore Declaration could not be submitted. However, on instruction in NSE's abovesaid email we are submitting the Declaration.

Thanking You

Yours Faithfully
For **Salora International Limited**

Ashok Kucheria

(Ashok Kucheria)
Chief Financial Officer