

May 30, 2017

To

Bombay Stock Exchange Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Company No. 505075

National Stock Exchange of India Ltd,
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Scrip Code: SETCO

Dear Sir,

Sub.: Outcome of Board Meeting

We refer to our letter dated May 19, 2017, vide which it was intimated that the meeting of the Board of Directors scheduled on May 30, 2017, to consider Audited Standalone and Consolidated Annual Accounts and recommend Dividend for the financial year 2016-17.

Pursuant to Regulation 33 of the SEBI (LODR), Regulations, 2015, please take note that the Board of Directors at its meeting held today i.e. Tuesday, May 30, 2017 has, inter alia, approved:

1. Standalone & Consolidated Audited Financial Statements for the financial year ended March 31, 2017. Please find enclosed the said results along with the Auditors Report [Standalone & Consolidated], Declaration by Company for Unmodified opinion for Standalone Results, Statement on Impact of Audit Qualification for the year March 31, 2017 for Consolidated Results respectively alongwith Balance Sheet (statement of Assets & Liabilities) for the year ended March 31, 2017; and



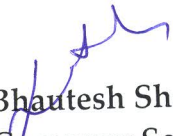


2. Recommended Dividend of Rs. 0.65/- (Sixty Five paisa only) i.e @ 32.50% per Equity Share of Rs. 2/- each for the Financial Year 2016-17, subject to approval of the shareholders at the ensuing Annual General Meeting.
3. Accepted the resignation of Mr. Pratap Ratilal Merchant, (DIN: 00022223), Independent Director of the Company from the close of business hours of 30th May 2017 due to personal reasons. The Board took note of his resignation and placed on record its appreciation for the service rendered by Mr. Pratap Ratilal Merchant.

The Board meeting commenced at 4.15 p.m. and concluded at 7:30 p.m.

Kindly acknowledge the receipt.

For **Setco Automotive Limited**


Bhantesh Shah
Company Secretary



Encl.: as above