

HCC

HC/SEC/DEBT/2017

November 2, 2017

BSE Limited
THE Corporate Relationship Dept (Debt),
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Steet, Mumbai-400 001

Dear Sirs/Madam,

Ref: Scrip Code 947957- Compliances for debt listed securities for the period ended September 30, 2017

Sub: Submission of additional information pursuant to Regulation 52 (4) and certificate of noting pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to captioned subject, we are enclosing herewith **Annexure A** for the disclosure of the required information along with a Certificate from Axis Trustees Services Ltd , Debenture Trustees for the Non Convertible Debentures, having taken note of the relevant information pertaining to the period ended September 30, 2017 as **Annexure B**.

Thanking You,

Yours faithfully,
For **Hindustan Construction Company Limited**



Venkatesan Arunachalam
Company Secretary

Encl:as above

Cc: National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai- 400 051

Hindustan Construction Co Ltd

Hincon House,
LBS Marg, Vikhroli (West),
Mumbai - 400 083, India
Tel : +91 22 2575 1000 Fax : +91 22 2577 7568
CIN : L45200MH1926PLC001228

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To
Bombay Stock Exchange Ltd.
Department of Corporate Services
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 0001

Sub : Information under Regulation 52(4) of SEBI (LODR) Regulations , 2015

As per requirement of Regulation 52(4) of SEBI (LODR) Regulations 2015, we give below the following information in respect of the Secured, Non Convertible, Debentures issued by the company as on 30 September 2017.

Sr. No.	Particulars	NCD - Tranche I(Scrip Code: 947957)	NCD - Tranche II(Scrip Code: 945811)
1	NCD aggregating amount (Rs. Cr)	120	100
2	Outstanding Amount (Rs. Cr)	44.6	81.50
3	Credit Rating	CARE 'D'	CARE 'D'
4	Asset Cover available	4.09 times	2.34 times
5	Debt – Equity Ratio (no. of times)	1.49	
6	Previous due dates for payment of Interest / Principal & whether the same has been paid or not(pertaining to current reporting period):	Principal instalments due on 15 April & 15 July 2017 have been paid. Interest due on 30 April, 31 May, 30 June 2017 has been paid. Interest due on 31 July, 31 August & 30 September 2017 is unpaid.	Principal instalments due on 15 April & 15 July 2017 are yet to be paid. Interest due on 30 April, 31 May, 30 June 2017, 31 July, 31 August & 30 September 2017 is unpaid.
7	Next due date for payment of interest / Principal.	Principal instalments are due on 15 October 2017 & 15 January 2018. Interest is due on 31 October, 30 November, 31 December 2017, 31 January, 28 February & 31 March 2018.	Principal instalments are due on 15 October 2017 & 15 January 2018. Interest is due on 31 October, 30 November, 31 December 2017, 31 January, 28 February & 31 March 2018.
8	Debt Service Coverage Ratio (no. of times)	0.68	
9	Interest Service Coverage Ratio (no. of times)	1.30	
10	Outstanding redeemable Preference Shares (Quantity & Value)	Nil	Nil
11	Debenture Redemption Reserve (Rs. Cr)	54.99	
12	Net Worth (Rs. Cr)	2740.03	
13	Net profit after tax (Rs. Cr)	26.12	
14	Earnings Per Share	0.26	

Debt equity ratio = (Long-term borrowings + Short-term borrowings + Current maturities of long-term borrowings)/ Total equity (Net worth).

Debt service coverage ratio = Profit before interest, depreciation, tax and exceptional items/ (Interest expense for the period + Principal repayments of long-term borrowings during the period).

Interest service coverage ratio = Profit before interest, depreciation, tax and exceptional items/ Interest expense for the period.

For Hindustan Construction Company Ltd.


Venkatesan Arunachalam
Company Secretary

Mumbai, Dated: 2 November 2017


Hindustan Construction Co Ltd
Hincon House,
LBS Marg, Vikhroli (West),
Mumbai - 400 083, India
Tel : +91 22 2575 1000 Fax : +91 22 2577 7568
CIN : L45200MH1926PLC001228



ATSL/CO/17-18/4647
November 02, 2017

The Compliance Officer
Hindustan Construction Company Limited
Hincon House,
L.B.S Marg, Vikhroli (West).
Mumbai - 400083

Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015- for the half year ended September 30, 2017

Dear Sir/Madam,

This has reference to the privately placed Non-Convertible Debentures issued by **Hindustan Construction Company Limited** ("Company") and listed on the Stock Exchange ("Listed Debt Securities").

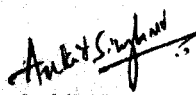
Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said aforesaid information vide your letter dated November 02, 2017 (enclosed herewith) along with the relevant/ necessary supporting(s) and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Further please note that we have not independently verified the contents submitted vide your above letter and the aforesaid noting is subject to the following:

1. The Debenture Trustee is relying on the information/ status as submitted by the company for the purpose of submission to the Stock Exchange, without reconfirming;
2. Any commitment pertaining to the interest / principal payable on the future due dates are sole commitment on the company's part and Trustee is not liable in any manner if company fails to fulfill / does not fulfill its commitments.

Thanking You,
Yours Faithfully
For **Axis Trustee Services Limited**


Ankit Singhvi
Senior Manager
Encl: As above



AXIS TRUSTEE SERVICES LTD.

(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

CORPORATE & REGISTERED OFFICE: Axis House, Ground Floor, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

TEL : 022-6226 0054 / 6226 0050 Website: www.axistrustee.com

HC/SEC/DEBT/2017

November 2, 2017

BSE Limited
THE Corporate Relationship Dept (Debt),
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Steet, Mumbai-400 001

Dear Sirs/Madam,

Ref: Scrip Code- 945811-Compliances for debt listed securities for the period ended September 30,2017

Sub: Submission of additional information pursuant to Regulation 52 (4) and certificate of noting pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to captioned subject, we are enclosing herewith **Annexure A** for the disclosure of the required information along with a Certificate from IDBI Trusteeship Services Ltd , Debenture Trustees for the Non Convertible Debentures, having taken note of the relevant information pertaining to the period ended September 30, 2017 as **Annexure B**.

Thanking You,

Yours faithfully,
For Hindustan Construction Company Limited



Venkatesan Arunachalam
Company Secretary

Encl:as above

Cc: National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai- 400 051

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To
Bombay Stock Exchange Ltd.
Department of Corporate Services
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 0001

Sub : Information under Regulation 52(4) of SEBI (LODR) Regulations , 2015

As per requirement of Regulation 52(4) of SEBI (LODR) Regulations 2015, we give below the following information in respect of the Secured, Non Convertible, Debentures issued by the company as on 30 September 2017.

Sr. No.	Particulars	NCD - Tranche I (Scrip Code: 947957)	NCD - Tranche II (Scrip Code: 945811)
1	NCD aggregating amount (Rs. Cr)	120	100
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Interest service coverage ratio = Profit before interest, depreciation, tax and exceptional items / Interest expense for the period.

For Hindustan Construction Company Ltd.


Venkatesan Arunachalam
Company Secretary

Mumbai, Dated: 2 November 2017


Hindustan Construction Co Ltd
Hincon House,
LBS Marg, Vikhroli (West),
Mumbai - 400 083, India
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CIN : L45200MH1926PLC001228

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6104/ITSL/OPR/2017

November 02, 2017

To,

Hindustan Construction Co. Limited
Hincon House, 11th Floor, 247 Park,
Lal Bahadur Shastri Marg,
Vikhroll (West), Mumbai 400 083

Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, with respect to Secured Redeemable Non – Convertible Debentures aggregating to Rs. 100 Crores issued by Hindustan Construction Co. Limited for the half year ended 30th September, 2017.

Dear Sir/Madam,

We are acting as Debenture Trustee for the Secured Redeemable Non – Convertible Debentures issued by Hindustan Construction Co. Limited ("The Issuer") on a private placement basis.

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Issuer as enclosed herewith under Regulation 52(4) of the Regulations without verification.

Thanking you

Yours faithfully,

IDBI Trusteeship Services Limited

Meerah Iyer
Authorised Signatory



Encl: As above



HC/SEC/DEBT/2017

November 2, 2017

BSE Limited
THE Corporate Relationship Dept (Debt),
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Steet, Mumbai-400 001

Dear Sirs/Madam,

Ref: Scrip Code 947957-Compliances for debt listed securities for the period ended September 30,2017

Sub: Submission of information pursuant to Regulation 54 (1) and (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 54 of the Listing Regulations, we confirm that, the company has maintained a 100% asset cover sufficient to discharge the principal amount for the non convertible debt securities issued by the company. Further, in respect of the secured non convertible debentures aggregating Rs.120 crores the company has secured and created a charge by way of registered mortgage over 231.66 acres of Lavasa land situated in 5 villages namely Village Admal, Bhode, Gadle, Padalghar and Ugavali in taluka Mulshi, District Pune, Maharashtra.

The asset cover has been maintained as per the terms and conditions stated in the Debenture Trust Deeds.

Thanking You,

Yours faithfully,
For Hindustan Construction Company Limited

Venkatesan Arunachalam
Company Secretary

**Cc: National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai- 400 051**

Hindustan Construction Co Ltd

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HC/SEC/DEBT/2017

November 2, 2017

BSE Limited
THE Corporate Relationship Dept (Debt),
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Steet, Mumbai-400 001

Dear Sirs/Madam,

Ref: Scrip Code- 945811-Compliances for debt listed securities for the period ended September 30,2017

Sub: Submission of information pursuant to Regulation 54 (1) and (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 54 of the Listing Regulations, we confirm that, the company has maintained a 100% asset cover sufficient to discharge the principal amount for the non convertible debt securities issued by the company. Further, in respect of the secured non convertible debentures aggregating Rs.100 crores the company has created a secured and created a charge by way of registered mortgage on the parcel of land (immovable non-residential property) admeasuring 22 acres and 24 gunthas at Tara Village, Panvel Taluka; all present and future movable assets and current assets of the Company; all other additional and specified assets.

The asset cover has been maintained as per the terms and conditions stated in the Debenture Trust Deeds.

Thanking You,

Yours faithfully,
For **Hindustan Construction Company Limited**

Venkatesan Arunachalam
Company Secretary

Cc: National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai- 400 051

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