

|                                                                                                                                                                                                                                                                        |                                                                                   |                                                                                                                                                                                                                                                                                                             |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>ओरियन्टल बैंक ऑफ कॉमर्स</b><br>(भारत सरकार का उपक्रम)<br><b>मर्चेन्ट बैंकिंग प्रभाग, प्रधान कार्यालय</b><br>प्रथम तल, प्लॉट सं.5,<br>सेक्टर-32, इंस्टीट्यूशनल एरिया,<br>गुडगांव-122001,<br>टेलि.सं.- 0124-4126285-86<br>फैक्स- 0124-4126574<br>ई-मेल- mbd@obc.co.in |  | <b>Oriental Bank of Commerce</b><br>(A GOVERNMENT OF INDIA UNDERTAKING)<br><b>Merchant Banking Division, Corporate Office</b><br>1 <sup>st</sup> Floor , Plot No.5,<br>Institutional Area, Sector - 32<br>Gurgaon -122001 (Haryana)<br>Tel.: 0124-4126285-86<br>Fax : 0124-4126574<br>E-mail: mbd@obc.co.in |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

HO/MBD/2017

01.04.2017

The Executive Director,  
**National Stock Exchange of India Ltd.**  
 Exchange Plaza, 5<sup>th</sup> Floor, Bandra Kurla Complex,  
 Bandra (E), Mumbai-400051

Dear Sir,

**Reg. Rating of Fixed Deposit Programme and Certificate of Deposit by CRISIL**

This is to inform that CRISIL Rating Agency has vide its letter dated 31.03.2017 (copy enclosed) communicated the following ratings in respect of Bank's Fixed Deposit Programme and Certificate of Deposit as given hereunder:

| Sr. No. | Type / Category         | Existing Rating | Revised Rating                   |
|---------|-------------------------|-----------------|----------------------------------|
| 1       | Fixed Deposit Programme | FAAA            | FAA+ / 'Stable' Outlook assigned |
| 2       | Certificate of Deposit  | CRISIL A1+      | CRISIL A1+                       |

The above information is being submitted in compliance of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

You are requested to take the above on record.

Yours faithfully,

  
**Company Secretary & Compliance Officer**

## CONFIDENTIAL

MR/FIN/ORIBANK/2016-17/9021/FD  
March 31, 2017

Mr. Manoj Saxena  
General Manager  
Oriental Bank of Commerce  
Treasury Department  
Corporate Office, Treasury  
Plot No 5, Sector No 32  
Institutional Area  
Gurgaon 122001  
Tel 0124 4126233

Dear Mr. Saxena,

**Re: Review of CRISIL Rating for the Fixed Deposit Programme of Oriental Bank of Commerce**

All ratings assigned by CRISIL are kept under continuous surveillance and review.

CRISIL has, after due consideration, assigned a "Stable" outlook while downgrading the rating for the captioned Debt Programme to "FAA+" (pronounced "F double A plus rating") from "FAAA" (pronounced "F triple A rating"). This rating indicates that the degree of safety regarding timely payment of interest and principal is strong. However, the relative degree of safety is not as high as for fixed deposits with 'FAAA' ratings.

As per our Rating Agreement, CRISIL would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. CRISIL reserves the right to withdraw, or revise the rating / outlook assigned to the captioned programme at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the rating.

Should you require any clarifications, please feel free to contact us.

With warm regards,

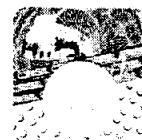
Yours sincerely,



Subhasri Narayanan  
Associate Director - CRISIL Ratings



Nivedita Shibu  
Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, [www.crisil.com](http://www.crisil.com). For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

Registered Office: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai - 400076. Phone: +91 22 3342 3000 | Fax: +91 22 4040 5800  
[www.crisil.com](http://www.crisil.com)

MR/FIN/ORIBANK/2016-17/9021  
March 31, 2017

**Mr. Manoj Saxena**  
General Manager  
**Oriental Bank of Commerce**  
Treasury Department  
Corporate Office, Treasury  
Plot No 5, Sector No 32  
Institutional Area  
Gurgaon 122001  
Tel 0124 4126233

Dear Mr. Saxena,

**Re: CRISIL Rating for the Rs.35000 Crore Certificates of Deposit of Oriental Bank of Commerce**

All ratings assigned by CRISIL are kept under continuous surveillance and review.

CRISIL has, after due consideration, reaffirmed its "CRISIL A1+" (pronounced "CRISIL A one plus") rating to the captioned Debt Issue. Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

For the purpose of issuance of captioned certificates of deposit programme, this letter is valid for 60 calendar days from the date of the letter. In the event of your company not placing the above programme within this period, or in the event of any change in the size/structure of your proposed issue, the rating shall have to be reviewed and a letter of revalidation shall have to be issued to you. Once the instrument is issued, the above rating is valid throughout the life of the captioned certificates of deposit programme with a contracted maturity of one year or less.

As per our Rating Agreement, CRISIL would disseminate the rating through its publications and other media, and keep the rating under surveillance for the life of the instrument. CRISIL reserves the right to withdraw or revise the ratings assigned to the captioned programme at any time, on the basis of new information, or unavailability of information or other circumstances, which CRISIL believes, may have an impact on the rating.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Subhasri Narayanan  
Associate Director - CRISIL Ratings



Nivedita Shibu  
Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, [www.crisil.com](http://www.crisil.com). For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

Classification: EXTERNAL

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363