



LAXMI COTSPIN LIMITED

A Govt. Recognised Export House



Regd. Off.: Gut No. 399, Samangoan - Kajala Phata, Jalna-Ambad Road,
Opp. Meenatai Thakare Vridhashram, JALNA - 431 203. (M.S.) India.
Off. 9765999633 E-mail: laxmicotspin@gmail.com • Web Site: www.laxmicotspin.com
CIN NO-U17120MH2005PLC156866

Ref. No.

Date :

To,
The Manager Listing Department,
The national Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
BandraKurla Complex,
Bandra - East,
Mumbai - 400 051
Dear Sir/Madam,

Ref: - (Symbol - LAXMICOT, ISIN - INE801V01019)

Sub: Reply to clarification sought.

With reference to your email for clarification regarding "Commencement of Production of expanded unit." On basis of above the Company is required to clarify following:

1. Investment required;
2. Mode of financing;
3. Rationale.

For replay

1. **Investment required**
21 crores

2. **Modes of Financing**

SVC Co-Operative Bank Ltd. had granted loan facility amounting Rs 15 crore to the company and rest is done from internal accruals.

3. **Rationale**

To meet the continuous demand of Denim industry the Company has planned further expansion which is planned for setting up of 1800 Rotors of open end machine that will produce 600-ton cotton yarn after taking the addition of the new production of 250-ton cotton yarn per month and that will help to fulfill required target of the company and turnover expected to be 140 crore Rupees annually (Existing + New).

Commissioning of expanded set up of 1800 Rotor spindles will be started from 05.06.2017 onwards and commercial production start from mid of June 2017 tentatively

Kindly take same on your records.

Thanking You,

Yours Faithfully,

For Laxmi Cotspin Limited

SKRathi

Sanjay Rathi
(Managing Director)
DIN - 00182739

