



14th August, 2014

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Clause 41 of the Listing Agreement- Unaudited Financial Results for the quarter ended 30.06.2014

With reference to the subject cited above, we herewith inform the Exchange that the Board of Directors of Palred Technologies Limited, at their meeting held on Thursday, 14th August, 2014 considered and approved the unaudited financial results for the quarter ended 30th June, 2014.

Please find the attached copy of the unaudited results for the aforesaid period.

Kindly take the same into your records.

Thanking You,

Yours Faithfully,
For Palred Technologies Limited,


Haritha Varanasi
Company Secretary



PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN NO. : L72200AP1990PLC033131

Plot No. 2, 8-2-703/2/B, Road No. 12, Banjara Hills, Hyderabad - 500 034.

Telefax: + 91 40 66384915, 66384916 | Website : www.palred.com

PALRED TECHNOLOGIES LIMITED (formerly Four Soft Limited) (Plot No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Andhra Pradesh) (Rs. in Lakhs except per share and share data)					
Statement of Standalone Unaudited Results for the quarter ended 30 June 2014					
PART I					
	Particulars	Quarter ended			Year ended
	(Refer notes below)	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	(a) Net sales/income from operations (net of excise duty)	64.22	36.87	882.20	1,786.98
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	64.22	36.87	882.20	1,786.98
2	Expenses				
	(a) Purchases of stock-in-trade	58.43	38.76	-	38.76
	(b) Changes in inventories of stock-in-trade	(5.40)	(19.82)	-	(19.82)
	(c) Employee benefits expense	43.87	45.72	563.70	1,345.86
	(d) Depreciation & Amortization expense	5.40	3.01	25.48	56.27
	(e) Other expenses	41.77	90.63	296.25	779.47
	Total expenses	144.07	158.30	885.43	2,200.54
3	Loss from operations before other income, finance costs and exceptional items (1-2)	(79.85)	(121.43)	(3.23)	(413.56)
4	Other income	158.12	201.62	69.87	496.41
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	78.27	80.19	66.64	82.85
6	Finance costs	(0.26)	(0.76)	(1.24)	(4.28)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	78.01	79.43	65.40	78.57
8	Exceptional items	-	(98.15)	-	16,014.81
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	78.01	(18.72)	65.40	16,093.38
10	Tax expense	-	(0.10)	-	(3,377.31)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	78.01	(18.82)	65.40	12,716.07
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	78.01	(18.82)	65.40	12,716.07
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	78.01	(18.82)	65.40	12,716.07
17	Paid-up equity share capital (Face value Rs. 5 per share)	1,951.85	1,951.85	1,951.22	1,951.85
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				6,691.24
19.i	Earnings per share (before extraordinary items) (of Rs.5/- each) (not annualised):				
	(a) Basic	0.20	(0.05)	0.17	32.57
	(b) Diluted	0.20	(0.05)	0.17	32.57
19.ii	Earnings per share (after extraordinary items) (of Rs.5/- each) (not annualised):				
	(a) Basic	0.20	(0.05)	0.17	32.57
	(b) Diluted	0.20	(0.05)	0.17	32.57
	See accompanying note to the financial results				

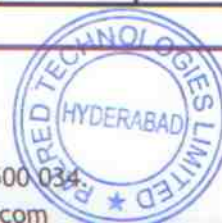
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PART II

A. PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	297,00,567	297,00,567	296,27,641	297,00,567
	- Percentage of shareholding	76.08%	76.08%	76.05%	76.08%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	-	-	21,50,000	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	23.04%	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	5.52%	-
b)	Non-encumbered				
	- Number of shares	93,36,403	93,36,403	71,82,103	93,36,403
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	76.96%	100%
	- Percentage of shares (as a % of the total share capital of the company)	23.92%	23.92%	18.43%	23.92%
	Particulars	3 months ended 30 June 2014			
B.	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	8			
	Disposed off during the quarter	8			
	Remaining unresolved at the end of the quarter	Nil			

Notes:

1. The above Standalone Financial Results for the quarter ended 30 June 2014 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14 August 2014. Further, these have been subjected to Limited Review by the Statutory Auditors.			
2. The segment reporting under clause 41 is not applicable as the Company has only one reportable primary segment.			
3. The shareholders of the Company approved the change of name of the Company from "Four Soft Limited" to "Palred Technologies Limited" in the Annual General Meeting held on 27 November 2013. The Company received approval to change its name from the Ministry of Corporate Affairs on 9 December 2013.			
4. During the previous year ended 31 March 2014, the Company had transferred its transportation and logistics software business and investment in its wholly owned subsidiaries to Transport I.T.Solutions Private Limited (a Kewill Group Company) by way of slump sale on a going concern basis pursuant to the Business Transfer Agreement (BTA) dated 10 August 2013 for a lumpsum consideration of ₹251.66 crores. Accordingly, the transportation and logistics software business of the Company has been categorised as discontinuing operations. The net profit of the business in respect of the ordinary activities attributable to the discontinued operations is as follows:			
Particulars	For the quarter ended		Year ended
	30-Jun-13	31-Mar-14	31-Mar-14
Total revenue	947.91	-	1,838.11
Total expenses	859.36	-	1,889.33
Total profit/(loss) for the year from discontinued operations	88.55	-	(51.22)
5. The figures for previous period has been regrouped/reclassified wherever necessary.			

Place: Hyderabad
Date: 14 August 2014

For and on Behalf of the Board of Directors


Director

Walker Chandiok & Co LLP

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(Formerly Walker, Chandiok & Co)
7th Floor, Block III, White House
Kundan Bagh, Begumpet
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Review Report

To the Board of Directors of Palred Technologies Limited (formerly Four Soft Limited)

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Palred Technologies Limited ("the Company") for the quarter ended 30 June 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.


For Walker Chandiok & Co LLP
(formerly Walker, Chandiok & Co)
Chartered Accountants
Firm Registration No: 001076N/N500013


per Sanjay Kumar Jain
Partner
Membership No. 207660



Place: Hyderabad
Date: 14 August 2014

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurgaon, Hyderabad, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India