

VISA STEEL LIMITED

VISA STEEL

CORPORATE OFFICE

VISA HOUSE,

8/10, ALIPORE ROAD

KOLKATA - 700 027

Tel +91-33-3011 9000

Fax +91-33-3011 9002

Website: www.visasteel.com

CIN NO : L51109OR1996PLC004601

Date: 18 December 2014

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai 400 051

NSE SYMBOL: VISASTEEL

BSE Limited
25 Floor, P J Towers
Dalal Street,
Mumbai 400001

BSE Scrip Code: 532721

Dear Sir,

Subject: Intimation as per Clause 36 of the Listing Agreement

This is to inform you that the Board of Directors of the Company at its meeting held on 18 December 2014, had inter alia, considered and approved the Scheme of Amalgamation of Kalinganagar Special Steel Private Limited with VISA Steel Limited and their respective shareholders and creditors ('the Scheme') under sections 391 to 394 of the Companies Act, 1956. No shares are proposed to be issued pursuant to the Scheme, since Kalinganagar Special Steel Private Limited is wholly owned subsidiary of VISA Steel Limited.

The said Scheme is subject to approval of High Court of Orissa and other statutory authorities as may be applicable.

Thanking You

For VISA Steel Limited



(Punkaj Kumar Bajaj)
Joint Managing Director &
CEO (Steel Business)

