

Thomas Cook (India) Ltd.
Thomas Cook Building, Dr. D. N. Road,
Fort, Mumbai - 400 001
Tel.: +91-22-6160 3333
Fax No.: +91-22-2287 1069



Travel Smooth
thomascook.in

A FAIRFAX Company

20th July, 2015

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 500413
NCD Scrip Code: 949099
Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: THOMASCOOK
NCD Symbol: THC10.52
Fax No.: 2659 8237/38

Dear Sir/ Madam,

Sub: Credit Rating - intimation under Clause 36 of Listing Agreement

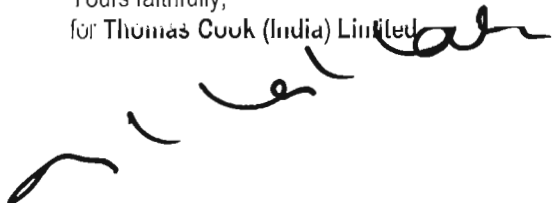
With reference to the above, we bring to your notice that:

"ICRA has upgraded the rating of Thomas Cook (India) Limited ('TCIL' or 'the company') Rs. 200.0 crore Non-Convertible Debenture Programme, from [ICRA]AA- (pronounced ICRA double A minus) to [ICRA]AA (pronounced ICRA double A). The outlook on the rating is 'stable'.

This is for the information of the exchange and its members. We request you to acknowledge the same.

Thank you,

Yours faithfully,
for Thomas Cook (India) Limited


R. R. Kenkare
President & Head - Legal & Company Secretary