

MIC Electronics Limited

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ISO 9001:2008 Certified Company



A Member
of IAF MLA
for QMS



Monday, July 31, 2017

To
K/a. Sailee Pawaskar
Assistant Manager
Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051.

Dear Sir / Madam

Subject:- Clarification sought with reference to Outcome of Board Meeting held on July 24, 2017.

Ref : email dated 31st July 2017.

With reference to the above an announcement submitted to the Exchange dated Jul 24, 2017, regarding Outcome of Board Meeting held on July 24, 2017.

On basis of above we are clarify following :

1. Brief profile of Shri Vegiraju Bharatiraju:

Shri V B Raju is a B.Com (Hons) graduate with additional qualification as CAIIB and Fellow member of Institute of Company Secretaries of India possessing over 40 years of professional experience in banking credit, investment banking, finance, legal & corporate laws and renewable energy. He was company secretary in SBI Capital Markets spear heading secretarial, legal and taxation department. He had the distinction of having set up India's first Mutual fund company ie. SBI Funds Management Ltd in the year 1993-94. He had a brief stint in Indus Ind bank in as Senior vice president, Investment Banking and played a primary role in setting up first new private sector bank and set up entire credit system apart from secretarial and legal departments setting up. He handled bank's private placement of equity of Rs.100 crores and IPO of Rs.380 cr. He was instrumental in setting up Depository as first bank in India with direct online connectivity of all branches of NSDL.

In Sulzon Energy Ltd, as country head (mobilization) in 2005-13, he was part of the task force team for recovery of huge receivables. He played a pivotal role in various capacities many solar energy based companies. To name a few, Enrich Energy Pvt Ltd, Morries Energy Ltd.

2. Disclosure of relationships between directors - NIL.

Thanking you,

Yours truly,

For MIC Electronics Limited

(M S Murali Krishnam)
Company Secretary