



May 17, 2018

Mr. Sandeep Dhamal
Assistant Manager, Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400 051, Maharashtra, India.
Symbol: **TATASTEEL/TATASTEELPP**

Dear Sir,

Re: News Clarification

This has reference to your email dated May 17, 2018 seeking clarification on the news article dated today "Bhushan Steel owner moves NCLAT on bid" published in The Times of India.

In this connection, please find below our response:

An appeal has been filed by Mr. Neeraj Singal on May 16, 2018 before the Hon'ble National Company Law Appellate Tribunal, New Delhi against the order passed by the Hon'ble National Company Law Tribunal on May 15, 2018, approving the resolution plan submitted by Tata Steel Limited. The matter was listed for hearing on May 17, 2018. At present, we understand that the matter has been adjourned to Monday, May 21, 2018, and no stay or interim order has been presently passed in this matter.

Thanking you.

Yours faithfully,
Tata Steel Limited

Mrs. Anita Kalyani
Interim Company Secretary

TATA STEEL LIMITED

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