

August 23rd, 2017

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
Trading Symbol: 'PREMEXPLN EQ'

Dear Sir/Madam,

Sub: Clarification –Outcome of Board Meeting dated 18th August, 2017
Ref: Your E-mail dated 22nd August, 2017

With reference to your mail seeking Clarification related to the Outcome of Board Meeting informed by us on 18th August, 2017, requiring us to provide Brief Profile in case of Appointment, please find below the profile of M/s.Majeti & Co, Chartered Accountants whose appointment, as Statutory Auditors of the Company, was recommended by the Board to the Shareholders in place of retiring Auditors-M/s.P.V.R.K.Nageswara Rao & Co, Chartered Accountants, in compliance with the provisions of the Companies Act, 2013 relating to mandatory rotation of Auditors.

Brief Profile of M/s.Majeti & Co, Chartered Accountants

M/s.Majeti & Co., Chartered Accountants ((Firm Registration Number:015975S) is a Hyderabad based Audit Firm having Three years of auditing experience with Two Chartered Accountant partners. The partners have rich experience of working in reputed Audit Firms dealing with large corporates and have qualifications such as ACMA, ACS, CISA, Certifications in IFRS, etc apart from Chartered Accountancy. M/s.Majeti & Co., also has adequate infrastructure and employed skilled and qualified staff.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For **Premier Explosives Limited**


Vijayashree.K
Company Secretary

