Proseed
India Limited

June 9, 2016

To
The Manager - Corporate Compliance
National Stock Exchange of India Limited
Mumbai- 400 051

Dear Sir,

Scrip Code: NSE – GREENFIRE;

Sub: Clarification sought by the Exchange on Outcome of Board Meeting of Proseed India Limited (formerly known as Green Fire Agri Commodities Limited) **(the "Company") held on May 13, 2016.**

This is with reference to the clarification sought by the Exchange regarding outcome of the Board Meeting held on May 13, 2016, we wish to provide the following clarification.

1. Mrs. Monal Kapadia appointed as Company Secretary and Compliance officer of the Company effective from 13 May 2016 in the place of Mrs. Kushboo Joshi, who was resigned as Company Secretary and Compliance officer of the Company. The brief profile of Mrs. Monal Kapadia as follows:

   Mrs. Monal Kapadia, aged 31 years is Associate Member of Institute of Companies Secretaries of India. She was previously associated with CS. Sunil Adhiya, Practicing Company Secretary, Pune as a trainee for 15 months and also undergone 15 days ROC training with M/s Puttaparthi Jagannatham & Co., Hyderabad. She is appointed as Company Secretary and Compliance officer of the Company.

2. Mr. T. Venkateswara Rao, who was Executive Director of the Company also appointed as Chief Financial Officer (CFO) of the Company effective from 13 May 2016 and has been given additional charge of CFO. None of the Directors of the Company are related with each other. The brief profile of Mr. T. Venkateswara Rao as follows:

   Mr. T. Venkateswara Rao, aged 55 years is Master of Business Administration and Bachelor of Commerce from Andhra University and having hands on experience of 26 years in field of infrastructure and real estate activities including financial controls, budgeting and accounting knowledge. He has expertise in designing and implementing systems to achieve financial discipline and improve the overall efficiency of the organization and strong analytical skills. He is having good relationship management & negotiation skills in liaising with Banks, other financial institutions and various regulatory authorities.

You are requested to kindly take the same on record.

Thanking You,
Yours truly,
For PROSEED INDIA LIMITED
(formerly Green Fire Agri Commodities Limited)

MKapadia

Monal Kapadia
Company Secretary and Compliance officer

PROSEED INDIA LIMITED