UNITED BANK OF INDIA

Head Office : 11, Hemanta Basu Sarani, Kolkata - 700 001
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Board Sec/Capital/T-I/624/2014 February 15, 2014

Sri. Hari K., Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot – C/1, Block – G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code: UNITEDBNK

Dear Sir,

Sub: Issuance of Tier I Instruments up to Rs.1000cr.

Exchange is hereby informed that the Board of Directors of the Bank has approved by circulation raising of Tier-I capital up to Rs.1000.00cr. (Rupees One Thousand Crores only) through –

a. Issuance of Unsecured Perpetual Basel- III compliant Additional Tier 1 Bonds in the form of Promissory Notes of Rs.10.00 lacs each on private placement basis to the eligible institutions for inclusion in Tier-1 Capital in one or more tranches;
b. Issuance of Perpetual Non Cumulative Preference Shares of Rs.10/- each to the Central Government or other Institutional Investors;
c. Issuance of Equity Shares of Rs.10/- each through Preferential Allotment to Central Government and/or eligible Institutional Investors under Chapter VII of the SEBI ICDR Regulations 2009;
d. Combination of a, b and c above.

The Board has also approved approaching Central Government for conversion of the existing PNCPS into BASEL-III compliant securities.

Thanking you,

Bikramjit Shom
Company Secretary &
Compliance Officer