

April 6, 2017

To,

Bombay Stock Exchange Limited, Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Company No. 505075	National Stock Exchange of India Ltd, Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Code: SETCO
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Dear Sir,

Sub: Intimation of Credit Rating under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements, 2015)

With reference to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements, Regulations, 2015, CARE has given the rating as below for the facilities of the Company:

Facilities	Amount (in Crore)	Rating	Remarks
Long Term Bank Facilities- Term Loan	109.18	CARE BBB; Negative Triple B; Outlook Negative	Reaffirmed
Long Term Bank Facilities- Fund Based - CC	174.00	CARE BBB; Negative Triple B; Outlook Negative	Reaffirmed
Short Term Bank Facilities	2.00	CARE A3 (A Three)	Reaffirmed
Total	285.18		

A copy of the Press Release issued by CARE in this regard is available on their website www.careratings.com

This is for your information and records

Yours faithfully,

For Setco Automotive Limited


Vinay Shahane
Vice President - Finance

