Regd. & Corporate Office :
"Jayalakshmi Estates", 5th Floor
P.O. Box : 732,
29, Haddows Road,
Chennai - 600 006. India.
Telephone : (044) 28272233
Fax : (044) 28257121

Sundaram-Clayton Limited

01/01/C/01

9th February 2016

The Manager
Listing department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Scrip code: SUNCLAYLTD

Dear Sir,

Reg: Unaudited financial results for the quarter ended 31st December 2015.

Ref: Our letter dated 11th January 2016.

* * *

At the meeting of the board of directors held today, the directors have approved the unaudited financial results of the Company for the quarter ended 31st December 2015. The Board meeting commenced at 1.15 P.M. and concluded at 2.45 P.M.

A copy of the unaudited financial results together with the limited review report is enclosed.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For SUNDARAM-CLAYTON LIMITED

R Raja Prakash
Company Secretary

Encl : a/a

SUNDARAM-CLAYTON LIMITED

Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

STATEMENT OF UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015

(Rs.in Crores)

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous accounting year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)					(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	**Income from Operations**						
(a)	Net sales / Income from operations (net of excise duty)	334.66	361.30	325.18	1030.52	967.14	1306.51
(b)	Other Operating Income	8.29	11.59	10.00	30.41	29.34	39.60
	Total Income from operations (net)	**342.95**	**372.89**	**335.18**	**1060.93**	**996.48**	**1346.11**
2.	Expenditure						
	a. Cost of materials consumed	170.68	195.80	175.97	535.73	512.46	692.33
	b. Changes in inventories of finished goods, work-in-process and stock-in-trade	5.08	(7.17)	(4.89)	(2.09)	(4.07)	2.35
	c. Employee benefits expense	52.47	51.78	48.86	158.74	141.51	183.20
	d. Depreciation and amortisation expense	15.43	15.48	15.20	45.71	44.01	59.82
	e. Other expenses	86.58	93.43	85.88	270.92	254.34	345.18
	Total expenses	**330.24**	**349.32**	**321.02**	**1009.01**	**948.25**	**1282.88**
3.	**Profit from Operations before other income, Finance Costs & Exceptional items (1-2)**	**12.71**	**23.57**	**14.16**	**51.92**	**48.23**	**63.23**
4.	Other income	0.36	1.03	6.10	32.85	27.23	55.00
5.	**Profit from ordinary activities before finance costs & Exceptional items (3+4)**	**13.07**	**24.60**	**20.26**	**84.77**	**75.46**	**118.23**
6.	Finance Costs	8.16	8.54	9.89	25.59	29.43	36.88
7.	**Profit from ordinary activities after finance costs but before Exceptional items (5-6)**	**4.91**	**16.06**	**10.37**	**59.18**	**46.03**	**81.35**
8.	Exceptional Item net - Income / (Expense)	1.77	-	-	1.77	-	3.06
9.	**Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)**	**6.68**	**16.06**	**10.37**	**60.95**	**46.03**	**84.41**
10.	Tax expense	0.90	2.60	2.07	7.90	7.38	13.25
11.	**Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)**	**5.78**	**13.46**	**8.30**	**53.05**	**38.65**	**71.16**
12.	Extraordinary Item	-	-	-	-	-	-
13.	**Net Profit (+) / Loss(-) for the period (11+12)**	**5.78**	**13.46**	**8.30**	**53.05**	**38.65**	**71.16**
14.	Paid up equity share capital (Face value of Rs.5/- each)	10.12	10.12	10.12	10.12	10.12	10.12
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	364.49
16.	**Earnings Per Share (EPS) of Rs.5/- each**						
(i)	Basic and diluted EPS before Extraordinary items (not annualised) (in Rs.)	2.86	6.67	4.09	26.22	19.10	35.19
(ii)	Basic and diluted EPS after Extraordinary items (not annualised) (in Rs.)	2.86	6.67	4.09	26.22	19.10	35.19

Notes:

1 The operations of the Company relate to only one segment viz., automotive components.

2 The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 9th February 2016 and limited review of the same has been carried out by the statutory auditors of the Company.

3 Employee benefits expense includes Rs.1.62 crores towards provision for bonus for the period from 1st April 2015 to 31st December 2015 consequent to introduction of The Payment of Bonus (Amendment) Act, 2015.

4 Exceptional item consists of:

	Rs in Crores
(i) Profit on sale of land	4.05
(ii) Provision for bonus to the employees for the period 1st April 2014 to 31st March 2015 in accordance with The Payment of Bonus (Amendment) Act, 2015 which has retrospective effect from 1st April 2014	(2.28)
Net Exceptional Income	1.77

5 The board at its meeting held on 9th February 2016 declared an interim dividend of Rs.21/- per share (420%) absorbing a sum of Rs.42.49 Crores for the year 2015-16 and the same will be paid to those shareholders who hold shares in physical form and/or in electronic form and whose names appear in the register of members and /or depositories respectively, as at the close of working hours on 17th February 2016 (record date). The Company has set off its dividend distribution tax payable (in full) under section 115-O(1A) of the Income Tax Act, 1961 against the dividend distribution tax paid by one of its subsidiary company on the dividend declared.

Vide our Limited Review of even date

M. Balasubramaniyam

09/02/2016

M Balasubramaniyam
Membership Number : F7945
Partner
Sundaram & Srinivasan
Chartered Accountants, Chennai
Firm Registration No. 004207S

For Sundaram-Clayton Limited

Chairman

Place : Chennai
Date : 9th February 2016

Sundaram & Srinivasan
CHARTERED ACCOUNTANTS

Offices : Chennai - Bangalore - Madurai

Old No.23, New No.4,
C.P. Ramaswamy Road,
Alwarpet, Chennai - 600 018.

Telephone 044-2498 8762
044-2498 8463
044-5210 6952
E-mail : yessendes@vsnl.net

Date.....

The Board of Directors
Sundaram-Clayton Limited
"Jayalakshmi Estates"
No.29, Haddows Road,
Chennai – 600 006

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Sundaram-Clayton Limited, having its registered office at "Jayalakshmi Estates" 29 Haddows Road, Chennai 600 006 for the period ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 9th February, 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN
Chartered Accountants
Firm registration No. 004207S

M. Balasubramaniyam

M Balasubramaniyam
Partner
(Membership Number - 7945)

Place: Chennai
Date: 09/02/2016