

12th August, 2016

Manager Listing
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1
G Block, Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Dear Sir,

**Submission of the Standalone and Consolidated Un-Audited Financial
Results as per Ind-AS for the 1st quarter ended 30th June 2016**

We enclose the Standalone and Consolidated Un-Audited Financial Results as per Ind-AS complaint for the 1st quarter ended 30th June 2016 of the Company together with Limited Review Report thereon pursuant to the requirement of Regulations 33(3) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which was approved and taken on record by the Board of Directors at its meeting held today i.e., 12.08.2016.

We would be obliged if you could take the above on record.

Thanking you, we remain

Yours faithfully

For TAJGVK Hotels & Resorts Limited


J SRINIVASA MURTHY
CFO & Company Secretary



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016	
Part I	₹ lakhs
Particulars	Quarter Ended Unaudited (Reviewed) Jun 30, 2016
Income from Operations	
Net Sales/ Income from Operations	5834
Other Operating Income	
Total Income from Operations	5834
Expenses	
a. Cost of Materials Consumed	657
b. Employee Benefits Expense	1459
c. Fuel, Power and Light	727
d. Depreciation and Amortisation Expense	453
e. Other Expenditure	1726
Total Expenses	5022
Profit from Operations before Other Income, Finance Costs and Exceptional Items	812
Other Income	
Profit before Finance Costs and Exceptional Items	812
Finance Costs	737
Profit/ (Loss) after Finance Costs but before Exceptional Items	75
Exceptional item - Refer note No.6	264
Profit/ (Loss) from Ordinary Activities before tax	339
Tax Expense	93
Short/ (Excess) Provision of Tax of Earlier Years	
Profit/ (Loss) from Ordinary Activities after tax	246
Add :Share of Profit/ (Loss) in Joint Venture	(260)
Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(14)
Other Comprehensive Income	-
Total Comprehensive Income (Comprising Profit/ (Loss) from Ordinary Activities after tax and Other Comprehensive Income)	(14)
Paid-up Equity Share Capital (Face value per share - ₹ 2 each)	1254
Earnings Per Share (Face value - ₹ 2 each)	
Basic (* not annualised)	(0.02)
Diluted (* not annualised)	(0.02)
See accompanying notes to the financial results	



TAJGVK HOTELS & RESORTS LIMITED

Registered Office: Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034, Telangana, India

Telephone : (91-40) 2339 2323, 6666 2323; Fax: (91-40) 6662 5364; Website: www.tajgvk.in; CIN: L40109AP1995PLC019349

Notes:

1. The Company has exercised its option to publish reviewed standalone financial results, pursuant to Regulation 33 of the Listing Agreement. In addition, the unaudited consolidated results of the Company and its jointly controlled entity for the aforementioned period are being provided as additional information. The unaudited consolidated financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on 12th August, 2016. The results for the quarter ended June 30, 2016 have been subjected to limited review by the Statutory Auditors of the Company.
2. The company has adopted Indian Accounting standards (IND AS) from 1st April 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim financial reporting prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India.
3. The statement does not include IND AS compliant results for the preceding quarter and previous year ended 31 March 2016 as the same is not mandatory as per SEBI's circular dated 5th July 2016.
4. Reconciliation between IND AS and previous Indian GAAP for the quarter ended 30th June 2015, is not given as the Jointly Controlled Entity was not in operation in that quarter.
5. The consolidated financial results are prepared in accordance with IND AS 110, Consolidated Financial Statements, IND AS 28 Investments in Associates and Joint Ventures as specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under.
6. Exceptional items represent liabilities of the past period not considered payable. (Previous period Rs.Nil)
7. In view of the seasonality of the business, the financial results for the first quarter are not indicative of the full year's performance.
8. Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.

By Order of the Board


G INDIRA KRISHNA REDDY
MANAGING DIRECTOR
DIN - 00005230

Hyderabad
August 12, 2016

In terms of our report attached
For **BRAHMAYYA & CO.,**
Chartered Accountants
Firm Regn No.000513S


Koteswara Rao SSR
Partner
Membership No.018952





CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of Taj GVK Hotels & Resorts Limited

We have reviewed the accompanying statement of unaudited financial results of **Taj GVK Hotels & Resorts Limited** ("the company") for the quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No: 000513S

(Koteswara Rao SSR)
Partner
Membership No: 018952

Place: Hyderabad
Date : 12-08-2016