

IFGL REFRACTORIES LIMITED

Head & Corporate Office :

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15th October, 2015

National Stock Exchange of India Ltd
Listing Department
'Exchange Plaza', C-1, Block - G
Bandra – Kurla Complex
Bandra (E)
Mumbai 400 051

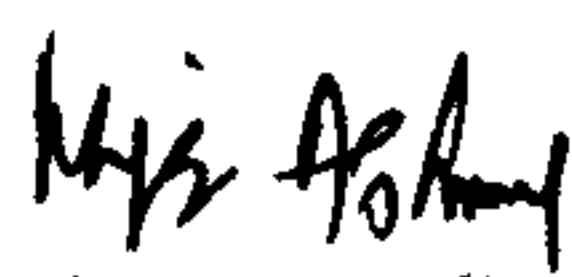
Dear Sirs,

Re: **Disclosure under Clause 36 of the Listing Agreement**
Code No. IFGLREFRAC (EQ)

Kindly be informed that Sahaviriya Steel Industries, UK (SIS, UK), being British subsidiary of leading Thai Steel Maker has gone into liquidation. On 19th September, 2015, SIS UK halted operations and laid off 1700 out of nearly 2000 employees. Due to this our subsidiary, Monocon International Refractories Ltd (MIRL) have to make a provision of GBP 644,334 (comprising of receivables of GBP 513,804 and stocks of GBP 130,530). This provision has been made in the accounts of the Company on 30th September, 2015. Aforesaid is material and would affect Company's consolidated financial results for quarter ended on 30th September, 2015.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.,


(R Agarwal)
Company Secretary

Registered Office & Works : SECTOR 'B', KALUNGA INDUSTRIAL ESTATE, P.O. KALUNGA - 770 031, DIST. SUNDERGARH, ODISHA, INDIA

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CIN : L27202OR1989PLC002971

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