



National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

9.6.2017

Dear Sirs:

Further to the clarifications sought by you vide your e-mail dated 6th June 2017 on our proposed capital restructuring, we furnish our reply as follows:

1. Details and reasons for restructuring

The Company has huge accumulated losses due to continued loss of business/Nil revenue for the past three to four years. Since there are no reserves, the paid up capital of the company is unrepresented by available assets to that extent. The proposed proposal is to set off part of the accumulated losses by utilizing the entire capital reserves, entire securities premium, the entire General Reserves, part of unsecured loans and the proceeds from proposed reduction of the existing paid up share capital of the Company.

2. Quantitative and/ or qualitative effect of restructuring

The present negative net worth is likely to come down substantially. The company will be able to restart its business / operations as the financial position of the company would be better.

3. Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring

Nil

4. Brief details of change in shareholding pattern (if any) of all entities

We do not foresee any change in shareholding pattern as the share capital is proposed to be proportionately reduced.

Trust this is in order

Thanking you,

Yours truly,
For QUINTEGRA SOLUTIONS LIMITED


V SRIRAMAN
WHOLETIME DIRECTOR

