



January 6, 2015

**Mr. Jeevan Noronha**

Manager Listing Compliance  
Department of Corporate Services  
BSE Limited  
Floor 1, Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai – 400 001

**Mr. Hari K.**

Vice-President  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

Dear Sirs,

**Scrip Code Nos.: BSE: 532835; NSE: ICRA EQ**  
**Sub.:- Intimation of Board Meeting of the Company**

Pursuant to Clause 41 and other applicable Clauses of the Listing Agreement with the Stock Exchanges, please be informed that a meeting of the Board of Directors of the Company is scheduled to be held on Thursday, January 29, 2015, *inter alia*, to consider and approve the Unaudited Financial Results (Standalone & Consolidated) of the Company for the Third Quarter and the Nine Months ended December 31, 2014.

Further, pursuant to Clause 36 of the Listing Agreement with the Stock Exchanges, please be informed that the Trading Window for dealing in the shares of the Company shall remain closed for the period from January 9, 2015 to January 30, 2015 (both days inclusive). Accordingly, all the Directors and Employees of the Company have been advised not to trade in shares of the Company during the period of closure of Trading Window as stated above.

You are requested to take on record the above.

Regards,

Sincerely,

(S. Shakeb Rahman)

Senior Asst. Compliance Officer