OrchidPharma

( Formerly known as Orchid Chemicals & Pharmaceuticals Limited )
Corp. Off.: **Orchid Pharma Ltd.**, 'Orchid Towers' 313, Valluvarkottam High Road, Nungambakkam, Chennai - 600 034. India.
**CIN: L24222TN1992PLC022994**

August 22, 2017

**The Manager**
**Listing Department**
**National Stock Exchange of India Ltd**
**Exchange Plaza, 5th Floor, Plot No: C/1**
**G - Block, Bandra - Kurla Complex**
**Bandra (East), Mumbai – 400 051**

**Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

Dear Sir/Madam,

This is to inform you that Hon'ble National Company Law Tribunal (NCLT), Chennai Bench has admitted a petition filed by M/s Lakshmi Vilas Bank Ltd in its capacity as operational creditor under Section 9 of the Insolvency and Bankruptcy Code, 2016 (IBC).

The said Order provides for the commencement of Corporate Insolvency Resolution Process (CIRP) and appointment of an Interim Resolution Professional to take charge of the Management of the Company.

The Company is in the process of exploring suitable legal recourse including preferring an appeal before the Hon'ble National Company Law Appellate Tribunal in consultation with its counsel.

This is for your information and records.

Thanking you,

Yours Faithfully,

L Chandrasekar
Executive VP – Finance & Secretary