



May 21, 2015

Mr. Jeevan Noronha

Manager Listing Compliance
Department of Corporate Services
BSE Limited
Floor 1, Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

Mr. Hari K.

Vice-President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code Nos.: BSE: 532835; NSE: ICRA EQ

Sub: - Change in Chief Financial Officer of the Company

Pursuant to applicable Clauses of the Listing Agreement with the Stock Exchanges, please be informed that the Board of Directors of ICRA Limited (“the Company”) at its meeting held today appointed Mr. Vipul Agarwal as Group Chief Financial Officer of the Company with effect from May 22, 2015.

Mr. Vivek Mathur, current Chief Financial Officer of the Company will be relieved from the roles and responsibilities of the Chief Financial Officer with effect from the close of working hours on May 21, 2015. The Board is thankful to Mr. Mathur for acting as Chief Financial Officer of the Company during the interim period of the search for Group Chief Financial Officer.

Kindly take the above on record.

Regards,

Sincerely,

(Naresh Takkar)
Managing Director & Group CEO
DIN:00253288