Secretarial Division

ACC Limited
Registered Office
Cement House
121, Maharshi Karve Road
Mumbai 400 020, India

CIN: L26940MH1936PLC002515

Phone +91 22 3302 4321
Fax +91 22 6631 7458
www.acclimited.com

20th January 2017

National Stock Exchange of India Limited
Exchange Plaza – 5th floor
Plot No. C/1, G block Bandra Kurla Complex
Bandra East
Mumbai 400 051
Scrip Code: ACC

Dear Sir

Sub: CCI Order in 2013 - Complaint of Director, Supplies & Disposal Haryana – ACC to appeal

The Competition Commission of India (CCI) has published on its website yesterday evening an Order against seven cement manufacturers including ACC Limited imposing a penalty calculated at the rate of 0.3% of the average turnover of the last three years 2012-13, 2013-14 and 2014-15. In respect of ACC Limited the amount of penalty works out to Rs. 35.32 Crores.

The said Order is issued on the basis of a complaint filed in 2013 by the Director, Supplies & Disposals, State of Haryana before the CCI alleging that the said cement companies including ACC had indulged in anti-competitive practices through collusive pricing and limiting supply.

We feel aggrieved by the conclusions of the Order and believe the Company has a strong case on merits to challenge it; we will therefore file an appeal to defend our position before the Competition Appellate Tribunal (COMPAT).

ACC Limited has a long-standing commitment to fair competition as reflected in its Code of Business Conduct with a robust programme to ensure compliance with fair competition practices that includes comprehensive policies for training.

Yours sincerely,

Burjor D Nariman
Company Secretary & Head Compliance
FCS : 1878