UNITED BANK OF INDIA

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Board Sec/BM/NSE/ /2014 February 22, 2014

Sri Hari K., Vice President
Listing Department
National Stoxk Exchange of India Ltd.
Exchange Plaza, Plot – C/1, Block – G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code: UNITEDBNK

Dear Sir,

Sub: Outcome of the Board Meeting – Conversion of Perpetual Non-cumulative Preference Shares (PNCPS) into Equity Shares

The Exchange is hereby informed that the Board of Directors, at its meeting held earlier today has accorded its approval to create, offer, issue and allot by conversion of up to 80000 PNCPS of Rs.100,000/- each into such number of equity shares of Rs.10/- each at an conversion price as may be determined in accordance with the Regulation 76(1) of SEBI ICDR Regulations on preferential basis to Government of India in one or more tranches.

The Board further approved issuance and allotment by conversion of PNCPS up to 11,00,00,000 (Eleven Crore) equity shares of Rs.10/- each at such price as may be determined in accordance with the Regulation 76(1) of SEBI ICDR Regulations on preferential basis to the President of India within March 31, 2014.

The approvals of the Board are subject to all applicable approvals/consents from various Regulators and specific approval by the Central Government in this regard.

Thanking you,

Bikramjit Sinha
Company Secretary &
Compliance Officer