

Treasury Division, Head Office: BKC, Mumbai.

Date: 11/08/2016

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051
Scrip Code: PROVOGE

BSE Limited
Listing Department
P.J. Towers, Dalal Street, Fort
Mumbai 400 001
Scrip Code: 532647

Dear Sir/Madam,

Subject: Disclosure under Reg. 10 (6) & 29 (1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

With reference to the captioned subject, please find enclosed herewith the disclosures with respect to preferential allotment of 1,29,62,512 equity shares (5.55% equity shares) of target company on 09.08.2016 pursuant to SDR scheme of target company and RBI circular dated 08th June 2015.

This is for your information and record.

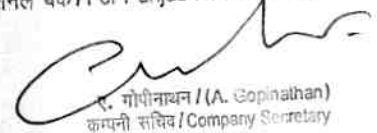
Thanking you,

Yours truly,
For Punjab National Bank

Authorised Signatory



ਕੁਰੋ ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ / For Punjab National Bank


A. Gopinathan / (A. Gopinathan)
ਕੰਪਨੀ ਸਕੱਤਰ / Company Secretary

Encl: Annexure A - Disclosure under Reg. 10 (6)
Annexure B - Disclosure under Reg. 29 (1)

CC: Provogue (India) Limited

105, 106, Provogue House, Off New Link Road, Andheri West, Mumbai - 400 053

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Provogue (India) Limited	
Name of the acquirer(s)	Punjab National Bank	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) BSE Limited 2) National Stock Exchange of India Limited	
Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Allotments of Equity Shares on Preferential Basis under Strategic Debt Restructuring Scheme vide RBI Circular no. DBR.BP.BC.No.101/21.04.132/2014-15 dated 8 th June 2015.	
Relevant regulation under which the acquirer is exempted from making open offer	10 (1) (i)	
Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, ▪ whether disclosure was made and whether it was made within the timeline specified under the regulations ▪ date of filing with the stock exchange	No	
Details of the acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
Before the acquisition under consideration, holding of : a) Name of the transferor / seller b) Date of acquisition c) Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above d) Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC e) Price at which shares are proposed to be acquired / actually acquired	Not applicable	Not applicable

Shareholding details	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a) Each Acquirer / ~~Transferee~~ (*)	0	0%	1,29,62,512	5.55%
b) ~~Each Seller / Transferor~~	NA	NA	NA	NA

For Punjab National Bank

Authorised Signatory

कृते पंजाब नेशनल बैंक / For Punjab National Bank

ए. गोपीनाथन / (A. Gopinathan)
कंपनी सचिव / Company Secretary

Place: Mumbai

Date: 11/08/2016

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.