NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/455/2015-16
August 1, 2015

Addressed to :

Sri K.Hari, Vice President
National Stock Exchange
of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI–400 051
NSE Symbol : 'NBVENTURES'

General Manager–
Dept. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street
MUMBAI–400 001

Scrip Code: '513023' / 'NBVENTURE'

Dear Sirs,

Sub: Appeals against the Confirmation of Provisional Attachment Order of the Enforcement Directorate concerning shares of Nava Bharat Energy India Limited (NBEIL), held by Nava Bharat Projects Limited (NBPL) by the Hon'ble Adjucating Authroity in OC No.341/2014 and letter of request from Enforcement Directorate for transfer of shares to it.

Ref : 1. Our Communication No.NBV/SECTL/0519/2014-15 dated 24.07.2014; and
2. Our Communication No.NBV/SECTL/192/2015-16 dated 23.05.2015.

In continuation of our communications cited on the above subject, this is to inform that Nava Bharat Projects Limited (NBPL), Wholly Owned Subsidiary of the Company, filed appeal before Hon'ble Appellate Tribunal for appropriate relief against the Confirmation Order of the Adjudicating Authority on the aforesaid Provisional Attachment of the shares of Nava Bharat Energy India Limited (NBEIL) held by NBPL and letter of request from Enforcement Directorate for transfer of shares to it.

The Hon'ble Appellate Tribunal was pleased to issue notice in the Appeal as well as the Stay Application. The Hon'ble Appellate Tribunal also directed the parties to maintain **Status Quo** in respect of shares of NBEIL held by NBPL under attachment, till the next date of hearing i.e. October 9, 2015.

This is for your kind information and records, please.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LTD

Company Secretary
& Vice President

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Corporate Identity No. : L27101TG1972PLC001549

ISO 9001 ISO 14001