REGISTERED OFFICE

GRANULES INDIA LTD., 2nd Floor, 3rd Block, My Home Hub,
Madhapur, Hyderabad - 500 081, Telangana, INDIA.
Tel: +91 40 30660000, Fax: +91 40 23115145, mail@granulesindia.com, www.granulesindia.com
CIN: L24110TG1991PLC012471

Date: 12th May 2017

To
National Stock Exchange of India Limited &
Bombay Stock Exchange Limited.
Scrip Code: NSE- GRANULES; BSE-532482.

Sub: Declaration in case of Audit Report with unmodified opinion
Ref: Regulation 33 of the Listing Regulations.

Dear Sir,

This is with reference to the financial results submitted on May 11, 2017 for the financial year ended March 31, 2017 and SEBI Notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated 25th May, 2016, we hereby declare that Granules India Limited has received a clean audit report with unmodified opinion for the financial year ended March 31, 2017 from the independent auditors, "M/s. Kumar & Giri, Chartered Accountants, firm registration no. 001584S" vide Independent Auditors Report dated May 11, 2017.

Kindly take the above information on your records.
Thanking you

Yours Faithfully

FOR GRANULES INDIA LIMITED

GRANULES INDIA LIMITED Hyderabad

CHAITANYA TUMMALA
COMPANY SECRETARY
COMPLIANCE OFFICER