

Date: August 14, 2018

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 538962
--	---

Sub: Press Release for installing and setting up a manufacturing automotive lockset sub-assembly unit at female prison inside Yerwada Jail premises by Spark Minda, Ashok Minda Group

Dear Sir,

Please find enclosed herewith the press release for installing and setting up a manufacturing automotive lockset sub-assembly unit at female prison inside Yerwada Jail premises by Spark Minda, Ashok Minda Group through its flagship Company, Minda Corporation Limited on 13th August, 2018.

This is for your information and records.

Thanking you,

Yours faithfully,

For Minda Corporation Limited

Ajay Sancheti
Ajay Sancheti
Company Secretary
Membership No. F5605



Encl: as above

MINDA CORPORATION LIMITED

CIN NO. : L74899DL1985PLC020401

Corporate Office : D-6-11, Sector-59, Noida - 201 301, U.P., India. Tel. : +91-120-4787100, Fax : +91-120-4787201

Registered Office : A-15, Ashok Vihar, Phase-I, Delhi - 110052. Website: www.minda.co.in



Spark Minda, Ashok Minda Group ("Group") sets up Lockset Sub Assembly unit in Female Cell of Yerwada Jail, Pune

Group collaborates with Yerwada Central Prison to provide skills and livelihood for female inmates

Editor's Synopsis

- Public –Private Partnership model of CSR between Spark Minda, Ashok Minda Group and Yerwada Central Prison, Pune for providing skill sets exclusively to female jail inmates.
- Automotive lockset sub assembly to be manufactured.
- Group to initially train 25 – 30 female jail inmates for working on a dedicated shop floor starting from raw materials to assembling finished goods.
- 5th Facility by Spark Minda, Ashok Minda Group in the prisons of India.

Pune, 13th August 2018: Spark Minda, Ashok Minda Group has collaborated with Yerwada Central Prison, Pune for installing and setting up a manufacturing automotive lockset sub-assembly unit at female prison inside jail premises. Setting up of automotive lock parts in jail will facilitate female inmates to earn basic livelihood and learn skill sets required in manufacturing and finishing of automotive locks.

A special female cell of Yerwada Jail has identified around 25 – 30 female jail inmates as per the criteria laid down by Minda Corporation Limited, a flagship company of Spark Minda, Ashok Minda Group (NSE: MINDACORP, BSE: 538962). The female inmates will be trained to work on a shop floor for producing automotive locksets. The Group will also pay the compliance wages to the Jail Authorities, which will subsequently be paid to the inmates by the Jail Authorities. Other than the supply to the customer, these products will be also sold in after-market.

The memorandum of understanding was signed between Minda Corporation Limited "MCL" and Yerwada Central Prison, Pune on 15th February 2018. The MoU key highlights includes installation of automotive manufacturing assembly for producing lock sets. Basic product awareness and basic training will be provided by MCL at Yerwada Jail. The Prison projects under public-private partnership is an extension of unremitting



CSR activities which “the Group” has installed at Aurangabad, Tihar and Yerwada Jail until now. Setting up of special manufacturing plant will not only provide finished goods for the Group but will also help female inmates to earn their livelihood within and outside the jail premises. As a part of CSR efforts of Spark Minda, Ashok Minda Group, leaders and supervisors of MCL posted at the jail premises will also conduct basic motivational activities of recognizing best employee inmate, efficient line, best suggestions and appreciations for WOW activity done during the job.

Spark Minda, Ashok Minda Group investment at Yerwada Jail includes entire machinery, raw materials, transportation of goods and other quality systems and procedures as per the MoU. The shop-floor will be run and maintained by Jail inmates under the dedicated supervision of MCL.

Speaking about the initiative Mr. Ashok Minda, Group CEO, Spark Minda, Ashok Minda Group says, “We are constantly engaged in various social upliftment activities at different locations. Group’s basic practice of installing manufacturing facilities and engaging jail inmates is a unique way of helping jail inmates in betterment of their lives as well as inculcating in them basic business ethics for future prospects. YCP authorities have been very cooperative and encouraging in providing the necessary approvals for our social initiative aimed in improving the livelihood of jail inmates. We truly feel that women are indispensable part of entire ecosystem, empowering women means we are empowering the whole ecosystem and also coming generations linked to every woman. We are hopeful that our small means of giving back to society will bring some important changes in mindset of jail inmates.”

Speaking at the inauguration Mrs. Sarika Minda, Chairperson, Spark Minda Foundation says, “Our association with Jail authorities have been long known and well established till date with Aurangabad Jail, Tihar Jail and Yerwada Jail. We have been working continuously to provide skilling and livelihood to numerous jail inmates now, employing jail inmates not only help them earn livelihood but also imparts them a sense of productivity with knowledge about the business sector. We would like to extend our special thanks to “Yerwada Jail Authorities” who has always been full of humility as and when we approached them for such social welfare initiatives. Prison projects of our Group have been identified as the most innovative CSR model of the country recently by CSR Times and our Foundation was felicitated for this. We are quite thoughtful with the operational efficiency of Female Inmates as this will never restrict any female just to household activities”.



To ensure the discipline of Jail, the raw material entry and the dispatch of finished product is being kept under the control of Minda Corporation for smooth execution of work. To facilitate this entire process, few employees are to be fully deployed at the Jail; thus smoothing up the complete coordination and assuring Quality process. The Management team will also visit this unit on a frequent basis to ensure the system & policy deployment in accordance to the Company's requirement.

CSR at Spark Minda

Spark Minda, Ashok Minda Group has been involved in Community Development initiatives since decades. The YCP project is the fourth prison initiative project of the group. The first initiative was launched in 2005 at Dresden Jail, Germany for Plastic parts. A very similar project was initiated at Tihar Jail for assembling wire harness in April 2014 and later at Aurangabad in 2016 for Lock body assembly unit. The CSR ventures of the Group were started by Late Shri SL Minda under the umbrella of Moga Devi Minda Charitable Trust in 1987. Minda Balgram- A child Home for Homeless; SL Minda Seva Kendra- Skill Training Center; Moga Devi Minda Memorial School- A School in village set up and SL Minda Sports Academy are some of the major initiatives under the trust.

In continuation to the legacy of a responsible corporate citizenship, the CSR activities being taken at the group are derived from the triple bottom line model of People, Planet and Profit. Ensuring environment sustainability with community care are the thematic divisions, surrounding which the CSR activities are planned and executed across the Group. Community is always a stakeholder for both directly implemented and collaborative projects. Guided from the Millennium Development Goal and CSR under Companies Act 2013, Education; Vocational Training and Livelihood promotion; Health and Sanitation; support to differently abled; Environment Sustainability and Women Empowerment are current broader head of intervention across the Group. To implement the CSR projects, the Group has established Spark Minda Foundation. Spark Minda Foundation is a company incorporated u/s 8 of the Companies Act, 2013, a 100% subsidiary of Minda Corporation Limited (NSE: MINDACORP, BSE: 538962), a leading automotive component & flagship company of Spark Minda, Ashok Minda Group. Most of the existing Community Development projects of the Group have been brought under the umbrella of Spark Minda Foundation. Under Spark Minda Foundation, the major community development projects are operational at Gautam Buddha Nagar of Greater



Noida in U.P, Pillaipakkam district of Tamil Nadu and suburban areas of Uttarakhand and Rajgurunagar district of Maharashtra. These projects are benefitting Children, youth and women at large through its quality delivery and sustenance.

About Spark Minda, Ashok Minda Group

Spark Minda, Ashok Minda Group is one of the leading manufacturer of automotive components for the OEMs with Headquarters in India, Gurgaon- near to New Delhi. The Group was founded in 1958 by Late Shri. S.L. Minda and today has around 60 years of legacy as an automotive component manufacturing company. The Group is rated as one of the leading manufacturer of automotive components under these three Categories – Safety, Security & Restraint System, Driver Information & Telematics and Plastic Interiors. The Group caters to the needs of all major Passenger Vehicle, Commercial Vehicle, Motorcycle & Scooter, Off-road Vehicle & Tier 1 Manufacturers in India and Overseas market including Europe, NAR, CIS & ASEAN countries with 35 state of the art manufacturing plants. The Group also serves to after market segment in India through a strong dealer distributorship of around 500 dealers. The Group also has several JVs with leading companies from USA, Japan, Italy and Uzbekistan.

For more information, please refer to below links:

- **About the Group** - <http://www.minda.co.in/>
- **Group's CSR initiatives** – <http://minda.co.in/Corporate Social Responsibility/ Spark Minda Foundation/>

Please visit www.minda.co.in for more information.

For Further Information; please contact

Mr. N.K Taneja

Group Chief Marketing Officer

Spark Minda, Ashok Minda Group

Email: nktaneja@minda.co.in

Mob: 98181-27010