Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

25.01.2017 SECRETARIAL DEPARTMENT

HO/SEC/590/2016-17

The Manager
Listing Department
National Stock Exchange Of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex,
Bandra (E),
MUMBAI-400 051

The General Manager,
BSE Ltd
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

K. B. LTD., H.O. SEC. DEPT. Mangalore

COMPANY SECRETARY

OR.NO: 5071/16-17

Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222 Fax: 0824-2225587
E-Mail : plgdev@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE Date: 25-01-2017

Karnataka Bank signs MOU with Tirth Agro Tech for Agri Mechanisation.

Karnataka Bank Ltd., a premier private Sector Bank entered into a Memorandum of Understanding with the leading Agricultural Equipment / implements manufacturer M/s Tirth Agro Technology Pvt Ltd, Rajkot. today at Mangaluru, for financing to farmers for Agri Mechanisation.

On this occasion Shri P Jayarama Bhat, Managing Director & CEO of the Bank told that the MoU aims to work together to promote agriculture mechanization in India by utilizing the immense experience the Bank has in Agricultural finance through its vast network of Branches across India and the expertise of the Company in the field of manufacturing of high quality Agriculture Equipments and implements. The MOU aims to establish a platform to form a relation on co operation between the two in identifying farmers buying the Agricultural implements & equipments and financing them by the Bank on its terms. This will lead to further enhancement of Agricultural finance to the farmers, particularly Small and Marginal farmers.

With over 9 decades of experience at the forefront of providing professional banking services and quality customer service, the Bank has a national presence with a network of 740 branches spread across 21 states and 2 Union Territories. Today the Bank has emerged as a leading financial service institution in India.

Tirth Agro Technology Pvt. Ltd. is a leading Indian agricultural implements manufacturer with a history of two decades. Started in 1997, at Rajkot, the company manufactures agricultural implements under the brand name "SHAKTIMAN". Company has dealership network of more than 685 dealers and 42 distributors across the country.

Shri M S Mahabaleswhara, Chief General Manager, Shri Raghurama , General Manager, of the Bank, Shri Ravi Mathur, National Head, Sales and Marketing of the Company and other Executives of the Bank were present on the occasion.

Srinivas Deshpande
CHIEF MANAGER – PUBLIC RELATIONS