

स्टेट बैंक ऑफ़ त्रावणकोर
(भारतीय स्टेट बैंक का सहयोगी)
प्रधान कार्यालय: तिरुवनन्तपुरम



STATE BANK OF TRAVANCORE
(Associate of the State Bank of India)
Head Office: Thiruvananthapuram

शेयर्स एण्ड बॉण्ड्स विभाग

SHARES & BONDS DEPARTMENT

SBD/SEs/PR/0186

29th April, 2016

To

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block,
Bandra- Kurla Complex,
Bandra (E), Mumbai – 400 051.

The Dy. General Manager,
Dept. of Corporate Services,
BSE Limited,
First Floor, New Trading Ring,
Rotunda Bldg, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir,

Sub: Regulation 33 of the Listing Regulations: Financial Results – Press Release.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the financial results as approved by the Board of Directors of the Bank on 25th April, 2016 was already submitted on 25th April, 2016.

We now hereby submit the Press Release issued by the Bank in connection with the declaration of the financial results for the Financial Year ended 31st March, 2016.

Kindly arrange to take the same on record.

Yours faithfully,

SHAM K.

Company Secretary and Compliance Officer



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Press Release

SBT's OPERATING PROFIT HIGHER BY 31% - NET PROFIT AT Rs 338 Crore as on 31.03.2016

State Bank of Travancore recorded an Operating Profit of Rs 1798 crore for the year ended 31 Mar, 2016 as against Rs 1372 crores for the previous year, with robust growth 31% Y-O-Y. Net Profit was Rs 337.73 crore as against Rs 335.53 crore for the corresponding period last year. The Board of Directors of the Bank have declared a dividend of Rs 5 per share of the face value of Rs 10 each (50%).

The operating profit of the Bank was driven by 12% hike in Net Interest Income and 28% surge in Fee income. Compared to the corresponding quarter of the last financial year, the March quarter operating profit recorded an increase of 16.88%. (From Rs 468 crore to Rs 547 crore)

"The Bank has been consistently replacing high cost deposits and bulk deposits with retail deposits to cut interest costs. The high cost deposit and bulk deposits came down sharply from 13.24% to 9.34% (YoY)", Mr. Jeevandas Narayan, MD, SBT, said.

The Capital to Risk Weighted Assets Ratio (CRAR) of the Bank as on 31st Mar 2016 improved to 11.60% [under the Basel III framework] from 10.89% as on 31st Mar 2015. The regulatory minimum prescribed by the Reserve Bank of India is 9.625%.

The Bank crossed the milestone of Rs 100,000 crore in Deposits during the year. The deposits grew by 11.03% to Rs 101,119 crore as on 31.03.16 against Rs 91,077 crore as on 31.03.2015. The notable feature has been the robust growth in CASA, which contributed 50% of the growth in deposits during the year. CASA recorded a YoY growth of Rs 5073 crore (18.70%).

SBT's Current and Savings (CASA) deposits ratio stood at 31.84% as on 31.03.2016 as against 29.79% as on 31.03.2015. The NRI Deposits maintained the growth momentum and went up by Rs 6014 crore YoY and

reached the level of Rs 35,622 crore as on Mar 2016. The Bank's cost of deposits has come down to 6.94% as on 31.03.2016 from 7.32% as on 31.03.2015.

The Bank's total advance stood at Rs 67,004 crore as on 31.03.2016, as against Rs 69,907 crore as on 31.03.2015. The Personal segment and SME advances grew by 10% and 14% respectively over the previous year.

Bank is focusing on increasing its credit deployment mainly in the areas of retail, MSME and Mid Corporate segment and to maintain the improving trend in profitability. "We have recently opened two Mid Corporate Branches in Kerala to garner a higher share of the business of the Mid Corporates" Mr. Jeevandas Narayan, MD, SBT, said.

The Bank's total business was Rs 1,68,123 crore as at the end of Mar 2016. SBT's total number of branches stood at 1,177 and the total number of ATMs were at 1,707 covering 16 States and 3 Union Territories. The Bank has 852 branches and 1345 ATMs in Kerala alone.

The Gross NPA stood at 4.78% as on 31.03.2016 as against 3.37% as on 31.03.2015. The Net NPA was at 2.77% as on 31.03.2016 as against 2.04% as on 31.03.2015. Bank has provided additional Prudential provisions over and above RBI stipulations, which resulted in 92% increase in Provisions during the year. Thus the Provision Coverage Ratio (PCR) improved to 61.49% as on 31.03.2016 compared to 60.62% as on 31.03.2015.

The audited financial results of the Bank for the Financial Year 2015-16 were taken on record and approved at its Board meeting held on 25.04.2016.

Issued by Public Relations Department, State Bank of Travancore, Head Office, Thiruvananthapuram. Telefax : 0471 2353542 / E-mail : cmpr@sbt.co.in / Web-site : www.statebankoftravancore