PODDAR HOUSING AND DEVELOPMENT LTD.

2nd May, 2018

The Manager - Listing Department,
The National Stock Exchange of India Ltd
Exchange Plaza, 5th floor, Plot no. C/1, "G" Block,
Bandra-Kurla Complex, Mumbai-400051
Symbol: PODAARHOUS

Manager - Department of Corporate Services
Bombay Stock Exchange Ltd.
Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Security Code: 523694

Dear Sir,

Sub: Outcome of proceedings of the Board Meeting held on 2nd May, 2018 - Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Change in Key Managerial Personnel (KMP)

With regard to the captioned subject, we hereby inform you that the Board of Directors of Poddar Housing and Development Limited have, at the meeting held on 2nd May, 2018, approved the approved the appointment of Mr. Vishal Kokadwar as Chief Financial Officer (CFO) of the Company with effect from today in place of Mr. Omprakash Bhutada.

Mr. Vishal Kokadwar is a Chartered Accountant (The Institute of Chartered Accountants of India) & Commerce Post Graduate from University of Pune and has more than 13 years of experience in Corporate Accounts and Finance, Business planning, Corporate Structuring, Statutory and Internal Audits.

Board Meeting commenced at 11:45 a.m. and concluded at 12:45 p.m.

Request you to take the same on record.

Yours faithfully
For Poddar Housing and Development Limited

Chandra Kant Sharma
Company Secretary

Poddar Housing and Development Limited Mumbai