Indiabulls
VENTURES

October 27, 2016

IBVENTURES

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Scrip Code: 532960

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Sub: Allotment of Equity shares pursuant to exercise of stock options under – 'Indiabulls Ventures Limited Employees Stock Option Scheme – 2008'

Dear Sirs,

Pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that today i.e. October 27, 2016, Indiabulls Ventures Limited (formerly Indiabulls Securities Limited) ("the Company"), has issued and allotted 750 (Seven Hundred Fifty) Equity shares of face value Rs. 2/- each, to an eligible employee upon exercise of options vested in his favour under –'Indiabulls Ventures Limited Employees Stock Option Scheme – 2008'.

Consequent to the said allotment, the paid-up Equity share capital of the Company stands increased to Rs. 58,68,32,804/- divided into 29,34,16,402 Equity shares of face value Rs. 2/- each.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,

For Indiabulls Ventures Limited
(formerly Indiabulls Securities Limited)

INDIABULLS VENTURES LIMITED

Lalit Sharma
Company Secretary