Indiabulls
VENTURES

May 12, 2016

Scrip Code – 532960
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBVENTURES
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E).
MUMBAI – 400 051

Sub: Grant of 95,00,000 Stock Options

Dear Sirs,

We wish to inform that the Compensation Committee constituted by the Board of Directors of the Company has, at its meeting held today i.e. May 12, 2016, granted, under the **"Indiabulls Ventures Limited Employees Stock Option Scheme – 2009",** 95,00,000 (Ninety Five Lacs) Stock Options representing an equal number of equity shares of face value of Rs. 2/- each in the Company, at an exercise price of Rs. 16.00, being the latest available closing market price as on May, 11, 2016, on the National Stock Exchange of India Limited. The Stock Options so granted, shall vest uniformly over a period of 5 years beginning from May 13, 2017, the first vesting date. The options vested under each of the slabs, can be exercised within a period of 5 years from the relevant vesting date.

Thanking you,

Yours truly
for **Indiabulls Ventures Limited**

Lalit Sharma
Company Secretary

INDIABULLS VENTURES LIMITED

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