DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

January 05, 2018

To
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E)
Mumbai – 400 051

Ref. Dilip Buildcon Limited (Stock Symbol - DBL)

Subject: Intimation in relation to incorporation of new Subsidiary Company for the purpose of exploring mining business.

Dear Sir,

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that a new Company has been incorporated named as "DBL-VPR Mining Private Limited" for exploring sector of Mining Activities including but not limited to coal mining. The said company has been incorporated as a Subsidiary of Dilip Buildcon Limited.

The said Company is jointly promoted by Dilip Buildcon Limited and M/s VPR Mining Infrastructure Private Limited, with equity participation of 74 % and 26% respectively, in the Equity Share capital of the said company.

The new company is formed following discussions between Dilip Buildcon Limited and M/s VPR Mining Infrastructure Private Limited who together have recognized the major synergies that both companies may offer each other in the field of various projects within the Mining Industry.

Further we wish to inform you that the said Company shall be exploring and identifying various Mining tenders and shall work for submission of bid for the same.

We undertake to update you in case of any further developments in relation to the projects undertaken by the above Company.

Further, as per Company's Code of Conduct of Prevention of insider trading, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended, the trading window for dealing in the securities of the Company by its designated employees, directors and promoters shall be closed from January 05, 2018 to January 07, 2018 (both days inclusive).

We request you to kindly take this record.

For Dilip Buildcon Limited

Abhishek Shrivastava
Company Secretary

DILIP BUILDCON LTD. COMPANY SECRETARY BHOPAL

About the Promoter Companies:

Dilip Buildcon Limited:

Dilip Buildcon Limited (DBL) is the largest road construction company in India. Over the years, since its incorporation in 2006, through outstanding track performance of constructing landmark infrastructure projects in record time, DBL has moved to a different league altogether. DBL's strength lie in its ability to execute projects on time, within cost and of thehighest quality. Its clientele in the road segment includes National Highway Authority of India (NHAI), state governments and private companies. The company is also an established player in irrigation, urban development and mining segments and has promoted around 26 Subsidiary Companies for various projects in above sectors.

VPR Mining Infrastructure Private Limited:

VPR Mining Infrastructure Private Limited (VPRMIPL) is a significant player in the Indian Mining Industry. VPRMIPL was incorporated on 28/01/2008 and since its foundation, built a track record of creating new benchmarks in the Indian Mining Industry. Its Mining capabilities have grown significantly from 30 MBCM in 2008 to 80 MBCM in 2017. The company reaped significant success under able leadership of Mr. V. Prabhakar Reddy and vision and secured a number of large OB and coal removal contracts from Coal India Limited (CIL) and Singareni Collieries and grew substantially to become the leading OB removal contractor of the country.

DILIP BUILDCON LTD. COMPANY SECRETARY BHOPAL