JET AIRWAYS

29 November 2017

Corporate Relationship Department,
BSE Limited,
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Symbol: JETAIRWAYS/Series: EQ
Debenture Script CODE: 952813

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Sub: Disclosure under Regulation 30
Re: Enhanced Cooperation Agreement with Air France-KLM

As per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a press release issued by the Company in connection with the enhanced cooperation agreement signed by the Company with Société Air France (Air France) and KLM Royal Dutch Airlines (KLM).

We request you to kindly take the same on record.

Yours faithfully,
Jet Airways (India) Limited

Kuldeep Sharma
Vice President-Global Compliance & Company Secretary

Encl: As above

Roissy, Amstelveen, 29 November 2017

Air France-KLM and Jet Airways sign an Enhanced Cooperation Agreement

On 29 November 2017, Air France-KLM and Jet Airways signed a landmark 'Enhanced Cooperation Agreement' for the development of their operations between Europe and India.

A first in the history of Indian aviation, this agreement strengthens the partnership built between the three airlines since 2014. This cooperation was expanded in 2016 with an extensive code-share agreement for connections between Europe and North America and Jet Airways' hubs at Mumbai and Delhi in India via Air France-KLM' hubs at Paris-Charles de Gaulle and Amsterdam-Schiphol.

Jean-Marc Janaillac, Chairman and CEO of Air France-KLM stated: *"Air France-KLM and Jet Airways are launching the first cooperation agreement of its kind on the India – Europe market, one of the markets at the heart of the group's strategy for the coming years. We are innovating within the airline industry by offering connections between two partnerships for the first time: our enhanced cooperation agreement for India - Europe with Jet Airways and the Air France-KLM and Delta Air Lines' Europe - North American joint venture. Jet Airways, Air France, KLM, and, Delta Air Lines will thus connect India to a vast transatlantic network via the Paris-Charles de Gaulle and Amsterdam-Schiphol hubs*". He also added: *"With over 1,200,000 customers carried between India and Europe by the Group and our Indian partner, half of whom are travelling onward to North America, we are confirming our ambition to offer customers an enhanced network, and a unique, seamless product tailored to their needs with the best products and services".*

"*The enhanced cooperation agreement between Jet Airways, Air France and KLM being signed during Jet Airways' 25th Year and Air France's 70 Years in India, represents the next stage in our journey of offering our valued guests greater choice, connectivity, and comfort across our combined global networks. I am excited for the future, as we move forward with this historic development and the exciting new value proposition which will drive tremendous benefits to our customers."* said **Naresh Goyal, Chairman Jet Airways.**

The enhanced cooperation agreement will see Jet Airways, Air France, and KLM working together to develop their commercial and product offering. Customers will thus benefit from multiple travel options and seamless service throughout the three partners' networks spanning 44 cities in India and 106 destinations across Europe.

This agreement will strengthen the enhanced offer for customers travelling between India, Europe and North America in the following ways -

- Offer an extended network and increased capacity between Paris, Amsterdam and India. The recent launches of Amsterdam-Mumbai by KLM and Bengaluru-Amsterdam and Chennai-Paris by Jet Airways are the first examples of this ambition.
- Improve connecting opportunities through adapted flight times via Paris-Charles de Gaulle, Amsterdam-Schiphol as well as Mumbai, Delhi, Bengaluru and Chennai.
- Offer guests, a seamless travel experience between the networks of Jet Airways, Air France and KLM.
- Benefits of the Flying Blue and JetPrivilege loyalty programmes on the three airlines' networks worldwide.
- Coordination of sales and services to provide the best possible offer for customers.

Air France-KLM Press Office: + 33 (0)1 41 56 56 00 – www.airfranceklm.com
Jet Airways Press Office: +91-11-46095012 – www.jetairways.com

This agreement will complement the Air France-KLM and Delta Air Lines' transatlantic partnership between Europe and North America, offering access to over 200 destinations in North America, establishing a global cooperation connecting the three continents.

In addition to the airlines' enhanced cooperation agreement, Air France KLM Cargo and Jet Airways Cargo have also signed a Memorandum of Understanding (MoU) which aims to strengthen their cooperation in the cargo sector.

Air France, KLM and Jet Airways combine their networks between Europe and India

For the 2017-18 winter season, Air France, KLM and Jet Airways operate 64 weekly flights between the Paris-Charles de Gaulle and Amsterdam-Schiphol hubs and 4 destinations in India - Delhi, Mumbai, Bengaluru and Chennai.

From Paris-Charles de Gaulle, Air France and Jet Airways operate 33 weekly frequencies to Bengaluru, Delhi and Mumbai and Chennai.

From Amsterdam-Schiphol, Jet Airways and KLM operate 31 weekly frequencies to Delhi, Mumbai and Bengaluru.

About Air France-KLM
A global giant with a strong European base, the Air France-KLM Group's main areas of business are passenger transport, cargo transport and aeronautical maintenance.

Air France-KLM is the leading Group in terms of international traffic on departure from Europe. In 2017, it offers its customers access to a network covering 328 destinations in 118 countries thanks to its five brands Air France, KLM Royal Dutch Airlines, Joon, Transavia and HOP! Air France. With a fleet of 534 aircraft in operation and 93.4 million passengers carried in 2016, Air France-KLM operates up to 2,300 daily flights, mainly from its hubs at Paris-Charles de Gaulle and Amsterdam-Schiphol.

Its Flying Blue frequent flyer programme is one of the leaders in Europe with over 27 million members.

Air France-KLM and its partners Delta Air Lines and Alitalia operate the biggest trans-Atlantic *joint-venture* with over 270 daily flights.

Air France-KLM is also a member of the SkyTeam alliance which has 20 member airlines, offering customers access to a global network of over 16,600 daily flights to more than 1,070 destinations in 177 countries.

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About Jet Airways
Jet Airways is India's premier international airline which operates flights to 64 destinations, including India and overseas. Jet Airways' robust domestic India network spans the length and breadth of the country covering metro cities, state capitals and emerging destinations. Beyond India, Jet Airways operates flights to key international destinations in South East Asia, South Asia, Middle East, Europe and North America. The Jet Airways Group currently operates a fleet of 115 aircraft, comprising Boeing 777-300 ERs, Airbus A330-200/300, Next Generation Boeing 737s and ATR 72-500/600s.

Jet Airways, together with Air Serbia, Air Seychelles, Alitalia, Etihad Airways, and NIKI, participates in Etihad Airways Partners. Etihad Airways is part of the Etihad Aviation Group, which also holds minority investments in each of these airlines.

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