

Date:-21.05.2018

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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Dear Sir,

Sub: Qualified Institutional Placement of equity shares of face value Rs. 2 each ("Equity Shares") by Minda Corporation Limited ("the Company") under the provisions of Chapter VIII of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR regulations"), and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")

We wish to inform you that the Securities Issue Committee of the Board of Directors of the Company at its meeting held on May 21, 2018 approved the issue and allotment of 1,79,10,645 Equity Shares of face value Rs. 2 each to eligible qualified institutional buyers at the issue price of Rs. 173.47 per Equity Share (including a premium of Rs. 171.47 per Equity Share), aggregating amount to Rs. 310.69 Crore.

The aforesaid meeting commenced at 01:00 p.m. and concluded at 01:50 pm..

A copy of resolution for allotment of equity shares pursuant to the QIP is attached herewith for your information and record.

We request you to take the above on record and the same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

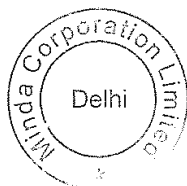
Thanking You,

Yours faithfully,

For Minda Corporation Limited

Ajay Sancheti

Ajay Sancheti
Company Secretary
Membership No. F5605



MINDA CORPORATION LIMITED

CIN NO. : L74899DL1985PLC020401

Corporate Office : D-6-11, Sector-59, Noida - 201 301, U.P, India. Tel. : +91-120-4787100, Fax : +91-120-4787201

Registered Office : A-15, Ashok Vihar, Phase-I, Delhi - 110052. Website: www.minda.co.in

EXTRACTS OF THE MINUTES OF THE MEETING OF SECURITIES ISSUE COMMITTEE MEETING OF MINDA CORPORATION LIMITED HELD ON MONDAY, 21ST MAY, 2018, AT 11.00 P.M. AT A-15, ASHOK VIHAR, PHASE-I, DELHI-110052 AND CONCLUDED AT 11.30 P.M.

APPROVAL FOR ALLOTMENT OF SECURITIES

"RESOLVED THAT pursuant to the powers conferred upon the Securities Issue Committee by the board of directors of the Company in connection with proposed issue of equity shares of the Company of face value of Rs. 2 each, ("Equity Shares") to qualified institutional buyers ("QIBs") pursuant to the provisions of Chapter VIII of the SEBI Regulations, Section 23, Section 42 and applicable provisions, if any, of the Companies Act, 2013 and the Companies (Prospectus and Allotment of Securities) Rules, 2014, ("Issue"), and as approved by the Board pursuant to a resolution passed thereby at its meeting held on February 12, 2018 and by the shareholders of the Company passed on March 21, 2018, by way of a postal ballot and the result of which were declared on March 23, 2018, in respect of the Issue, the placement agreement dated May 08, 2018, the preliminary placement document dated May 14, 2018 and the placement document dated May 17, 2018 1,79,10,645 Equity Shares, bearing distinctive numbers 209311641 to 227222285 to QIBs as per the list placed on the table at the issue price of Rs. 173.47 per Equity Share (including a premium of Rs. 171.47 per Equity Share) against receipt of full payment of application monies in the escrow account opened for the Issue, aggregating amount to Rs. 310.69 Crore, in accordance with the details specified in the confirmation of allocation note and the application form for the Issue be and are hereby allotted."

"RESOLVED FURTHER THAT the Committee has decided to allot 1,79,10,645 Equity Shares to the allottees. The details of the allottees and the number of Equity Shares to be allotted to them are as follows:

S. No.	Name of the Allottees	Number of Equity Shares Allotted	Issue Price per share (Rs.)	Total Subscription Price Payable (Rs.)
1.	SBI MAGNUM MULTICAP FUND	3,170,577	173.47	549,999,992.19
2.	SBI CONTRA FUND	1,152,937	173.47	199,999,981.39
3.	MONDRIAN EMERGING MARKETS SMALL CAP EQUITY FUND, L.P.	2,580,302	173.47	447,604,987.94
4.	ONTARIO PENSION BOARD MONDRIAN INVESTMENT PARTNERS LIMITED	1,657,717	173.47	287,564,167.99
5.	GOVERNMENT PENSION FUND GLOBAL	3,325,021	173.47	576,791,392.87
6.	MAX LIFE INSURANCE COMPANY LIMITED A/C ULIF01108/02/07 LIFE GRWS UP-104- GROWTH SUPER FUND	1,150,000	173.47	199,490,500.00
7.	MAX LIFE INSURANCE	861,000	173.47	149,357,670.00

MINDA CORPORATION LIMITED

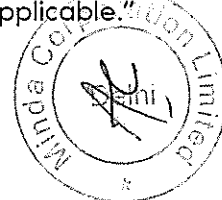
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	COMPANY LIMITED A/C PARTICIPATING FUND			
8.	MAX LIFE INSURANCE COMPANY LIMITED A/C ULIF00125/06/04 LIFE GROWTH -104- GROWTH FUND	540,342	173.47	93,733,126.74
9.	MAX LIFE INSURANCE COMPANY LIMITED A/C ULIF01425/03/08 LIFE DYNOPP -104- DYNAMIC OPPORTUNITIES FUND	286,000	173.47	49,612,420.00
10.	MAX LIFE INSURANCE COMPANY LIMITED A/C ULIF01311/02/08 LIFE HIGHGR -104- HIGH GROWTH FUND FUND	45,000	173.47	7,806,150.00
11.	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE SMALL & MIDCAP FUND	864,702	173.47	149,999,855.94
12.	ADITYA BIRLA SUNLIFE INSURANCE COMPANY LIMITED	749,409	173.47	129,999,979.23
13.	TCG FUNDS FUND 1	345,880	173.47	59,999,803.60
14.	TCG FUNDS FUND 2	115,294	173.47	20,000,050.18
15.	UTI TRANSPORTATION AND LOGISTICS FUND	403,527	173.47	69,999,828.69
16.	STEINBERG INDIA EMERGING OPPORTUNITIES FUND LIMITED	288,234	173.47	49,999,951.98
17.	NOMURA SINGAPORE LIMITED	201,763	173.47	34,999,827.61
18.	MORGAN STANLEY ASIA SINGAPORE PTE	172,940	173.47	29,999,901.80
Total		17,910,645		3,106,959,588.15

"RESOLVED FURTHER THAT the Equity Shares allotted as above, subject to the provisions of the Memorandum of Association and the Articles of Association of the Company, shall rank pari passu with the existing equity shares of the Company and shall be entitled to such dividends and corporate benefits, if any declared by the Company after the allotment, if applicable."



"RESOLVED FURTHER THAT Mr. Sudhir Kashyap, Executive Director & CEO, Mr. Laxman Ramnarayan, Director, Mr. Ajay Sancheti, Company Secretary/Compliance officer and Mr. Sanjay Aneja, CFO be and are hereby severally authorized to apply for listing and trading approvals of the BSE Limited and the National Stock Exchange of India Limited (the "Stock Exchanges") for the Equity Shares allotted by the Company by way of the preliminary placement document dated May 14, 2018 and the placement document dated May 17, 2018 and the aforesaid resolution, which are to be listed on the Stock Exchanges."

"RESOLVED FURTHER THAT the Equity Shares allotted as above, to be credited to the dematerialized account of the allottees through corporate action with National Securities Depository Limited / Central Depository Services (India) Limited after obtaining necessary approvals from the Stock Exchanges."

"RESOLVED FURTHER THAT Mr. Sudhir Kashyap, Executive Director & CEO, Mr. Laxman Ramnarayan, Director, Mr. Ajay Sancheti, Company Secretary/Compliance officer and Mr. Sanjay Aneja, CFO be and are hereby severally authorized to do all such acts and deeds as may be deemed necessary to give effect to the aforesaid allotment of Equity Shares including but not limited to filing the return of allotment of the Equity Shares in prescribed form with the Registrar of Companies, NCT of Delhi and Haryana in accordance with the Companies Act, 2013 and the Companies (Prospectus and Allotment of Securities) Rules, 2014, issuing such share certificates as may be necessary, payment of applicable stamp duty, credit of shares in dematerialized accounts of investors, signing and submitting the letters of application and other deeds, documents and instruments in connection with the listing/trading of the Equity Shares on the Stock Exchanges, making necessary disclosures to the Stock Exchanges and other regulatory authorities with respect to such allotment as required by law, affixing the Common Seal on all necessary documents, as required, in terms of the provisions of the Articles of Association of the Company and to do such all acts and deeds as may be required to give effect to the aforesaid resolution."

"RESOLVED FURTHER THAT Mr. Sudhir Kashyap, Executive Director & CEO, Mr. Laxman Ramnarayan, Director, Mr. Ajay Sancheti, Company Secretary/Compliance officer and Mr. Sanjay Aneja, CFO be and are hereby severally authorised to certify the true copy of these resolutions and forward the same to any person or authority for their record and necessary action."

Certified True Copy
For Minda Corporation Limited

Ajay Sancheti
Company Secretary
Membership No. F5605

