



Igarashi Motors India Limited

MIL/NSE_BSE/Q3-BOD/0116

January 28, 2016

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400 001
Stock Code : 517380
<http://listing.bseindia.com/>

By Online Filing

**National Stock Exchange of India
Limited**

Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Stock Code : IGARASHI
<https://www.connect2nse.com/LISTING/>

Reg. Off. & Plant - I :

Plot No. B12 to B15 Phase II,

MEPZ - SEZ, Tambaram,

Chennai - 600 045, India.

Phone : +91-44-4229 8199

+91-44-2262 8199

Fax : +91-44-2262 8143

E-mail : igarashi@igarashimotors.co.in

CIN : L29142TN1992PLC021997

Dear Sir;

Attn: Compliance Department

Sub : Intimation in terms of Regulation 30-Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) regarding outcome of Board Meeting

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on January 28, 2016, has approved the following :

1) Appointment of Ms. Eva Maria Rosa Schork (DIN : 07159550) as Woman Director, Non-executive, Additional Director

- i) Date of appointment : 28th January 2016
- ii) Term of Appointment : She shall hold office up to the date of the ensuing Annual General Meeting
- iii) Brief profile:

Ms. Eva Maria Rosa Schork (DOB: May 01, 1964) (DIN : 07159550), completed specialization in Business Management and Economics. She joined her family business where she gained deep technical experience on electrical motors for applications in automotive and appliance & office equipment application. She has been working almost three decades in specific areas of motor business development, application engineering, customer relationship and organization building.

Ms. Eva Maria Rosa Schork was the Managing Director of Igarashi Motoren GmbH, Germany for the past two decades. She has been involved with the global automotive industry and has been part of the new program development process across wide range of electric motor programs

- iv) Disclosure of relationship between directors : Ms. Eva Maria Rosa Schork does not have relationship either financially or otherwise with any of the Directors on the Board.



- v) Reason for change : Appointment of Women Director, Non –Executive, Additional Director

2) Appointment of Mr. Akhil Awasthi (DOB : February 01, 1966) , (DIN : 00148350) as a Non-executive, Additional Director

- i) Date of appointment : 28th January 2016
- ii) Term of Appointment : He shall hold office up to the date of the ensuing Annual General Meeting.
- iii) Brief profile:
- Mr. Akhil Awasthi (DoB : February 01, 1966) (DIN 00148350), Graduate in Mechanical Engineer, M.B.A. from University of Delhi, completed Advanced Management Program at Harvard Business School. Over 25 years of experience in financial services (private equity, asset management and corporate banking) of which over 18 years are in private equity.
- vi) Disclosure of relationship between directors : Mr. Akhil Awasthi does not have relationship either financially or otherwise with any of the Directors on the Board.
- iv) Reason for change : Appointment of Non –Executive, Additional Director

3) Re-appointment of Mr. P Mukund as Managing Director for a period of 3 years from 1st April 2016 subject to the approval of shareholders

- i) Date of appointment : 1st April 2016
- ii) Term of Appointment : He shall hold office 3 years from 1st April 2016 subject to the approval of shareholders
- iii) Brief profile:
- Mr. P Mukund, (DOB : May 14, 1959) (DIN: 00007788), Graduate in Mechanical Engineering, Post Graduate Diploma in Business Management (XLRI), having over 33 years' experience in Project Management and Manufacturing Engineering related to electric motors. He has been working with the Company since inception and been Managing Director of the Company since February, 1999.
- iv) Disclosure of relationship between directors: Mr. P Mukund does not have relationship either financially or otherwise with any of the Directors on the Board.
- v) Reason for change : Re-appointment of Mr. P Mukund as Managing Director for a period of 3 years from April 01, 2016 to March 31, 2019 as his current term ends on March 31, 2016.

4) Recommending appointment of Mr. K K Nohria, as an Independent Director for a period of 3 years from July 23, 2015 to July 22, 2018

- i) Date of appointment : 23rd July 2015



- ii) Term of Appointment : He shall hold office of Independent Director for 3 years from July 23,2015 to July 22,2018 subject to approval of shareholders

- iii) Brief profile:

Mr. K K Nohria (DOB : October 04,1932) (DIN :00060015), is-a Fellow of Institute of Electrical Engineering, U K. He graduated in Electrical Engineering from BHU (Benaras Hindu University) in 1954 and pursued Post-Graduation and Management studies at Manchester Technical College, U K. He was awarded an Honorary D.Litt Degree from Benares Hindu University. He is Fellow of All India Management Association and also Fellow of Indian Value Engineering Society. He was former CMD (Chairman & Managing Director) of Crompton Greaves Limited and has over 52 years' experience in Electrical & Electronics Industry. Post retirement, he is mentoring few CEO 's and is an active investor in a few start-up companies.

He was Past President/ Chairman of ASSOCHAM (Association of Chamber of Commerce and Industry),Bombay Chamber of Commerce and Industry, All India Management Association, All India Electrical and Electronics Manufacturers Association, CII (Confederation of Indian Industry) Western Region, amongst others.

He is a former Chairman of the Company during January 10, 1992 until July 31, 2014. He was a recipient of various awards including Lifetime Achievement award for HRD.

- vii) Disclosure of relationship between directors : Mr. K K Nohria does not have relationship either financially or otherwise with any of the Directors on the Board.
- iv) Reason for change : Appointed as Non-Executive, Additional Director (Independent) by the Board on July 23,2015 and now recommending his appointment as Independent Director for 3 years to the shareholders for approval by way of Postal ballot.

5) Seeking approval shareholders by way of Postal Ballot for the following matters:

- a) Appointment of Mr. K K Nohria as an Independent director for a period of 3 years from 23rd July 2015 until 22nd July 2018
- b) Re-appointment of Mr. P Mukund as Managing director for a period of 3 years from April 01,2016 until March 31,2019
- c) Approval of material transactions with Related Parties

This is for your information.

Thanking you,
Yours faithfully
For IGARASHI MOTORS INDIA LIMITED


P Dinakara Babu
Company Secretary