

**PANORAMIC
UNIVERSAL LIMITED**



14th February, 2017

BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

✓ **National Stock Exchange of India Limited**
5th Floor, Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 531816

Scrip Name: PANORAMUNI

Dear Sirs,

Sub: Outcome of Board Meeting held on 14th February, 2017

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board Meeting of Panoramic Universal Limited was duly held on 14th February, 2017 which commenced at 4.00 p.m. and concluded at 5.00 p.m. The following businesses were transacted at the meeting:

- 1) The Board approved unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2016.

The unaudited Standalone and Consolidated Financial Results, Segment wise Revenue, Results and Assets & Liabilities for the quarter and nine months ended 31st December, 2016 along with Limited Review Report is in compliance of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 are enclosed.

- 2) The Board approved the appointment of Mr. Nilesh Pradhan as an Additional Director and designated as Non-Executive Independent Director w.e.f. 14th February, 2017, to hold office upto the date of the ensuing Annual General Meeting of the Company.

Mr. Nilesh Pradhan, appointment as Independent Director is subject to approval of shareholders and the terms of office shall be decided by the shareholders at the ensuing Annual General Meeting of the Company. This may kindly be take note of pursuant to Regulation 30 of the (Listing Obligation and Disclosure Requirements) Regulation, 2015 and a brief profile are enclosed as Annexure – A.

- 3) The Board approved the appointment of Mr. Sachin Narendra Deshpande as Chief Financial Officer (CFO) and thereby Key Managerial Person (KMP) of the Company within the meaning of Section 203 of the Companies Act, 2013 w.e.f. 14th February, 2017, pursuant to Regulation 30 of the (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with Part A of Schedule III thereto and a brief profile are enclosed as Annexure – B.

Request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Panoramic Universal Limited

Ramachandran Ramakrishnan
Managing Director
(DIN: 03510460)
Encl.: a/a



Regd. Off.: Aman Chambers, 4th Floor, Opp. New Passport Office, Veer Savarkar Road, Prabhadevi
Mumbai - 400 025 | **Tel.:** +91-22-6616 4000 | **Fax:** +91-22-2421 1260

Email: info@panoramicuniversal.com | **Website:** www.panoramicuniversal.com | **CIN:** L67190MH1992PLC066856

Annexure – A

Brief Profile

Mr. Nilesh Pradhan

- a) Mr. Nilesh Pradhan, aged 47 years. He had varied experience in the field of Insurance, Investment and Client Relationship Management. He had worked in various capacities with Companies viz. DSP Merrill Lynch Ltd., M/s. Anagram Finance Ltd., M/s. E'L Dorado Guarantee Pvt. Ltd., M/s. Bimal S. Gandhi, M/s. Aspi Surty. Currently he is working with The New India Assurance Co. Ltd., LIC of India and Star Health and Allied Insurance Co. Ltd. as an Advisor / Consultant.
- b) Disclosure of relationship between directors – Nil.

Annexure – B

Brief Profile

Mr. Sachin Narendra Deshpande

- a) Mr. Sachin Deshpande, aged 49 years is a post graduate in M.Sc. (Botany with Mycology) by qualification and has an industry experience in the field of Commercial / Operations for more than decade in Service Sector. Currently he is head of Finance Department of the company and is looking after all the financial matters of the company.
- b) Disclosure of relationship between directors – Nil.



INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
Panoramic Universal Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **Panoramic Universal Limited** for the period ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 14th February, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For H. H. Topiwala & Co.
Chartered Accountants
Firm Registration No. 111022W

Husen Topiwala

CA H. H. Topiwala
Proprietor
Membership No. 38660

Date: 14th February, 2017
Place: Mumbai



PANORAMIC UNIVERSAL LIMITED

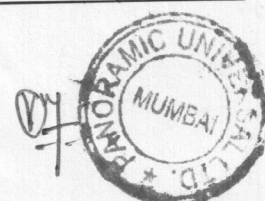


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Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2016 (Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Income from IT Business	2.28	0.44	25.18	180.37	(549.47)	213.34
	(b) Income from Hospitality Business	317.31	293.72	391.54	1,026.02	1,128.95	1,451.28
	(c) Other Operating income	483.63	483.63	250.80	1,450.89	752.40	1,578.20
	Total Income from operations (net)	803.22	777.79	667.52	2,657.28	1,331.88	3,242.82
2	Expenses						
	(a) Cost of materials consumed	66.30	61.82	32.58	208.05	217.09	271.72
	(b) Purchase of stock -in- trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
	(d) Employee benefits expenses	114.28	135.81	136.03	407.68	507.69	648.64
	(e) Depreciation and amortisation expenses	114.92	118.85	130.92	356.60	392.24	517.99
	(f) Other expenses	210.31	370.07	235.54	819.50	729.54	1,271.95
	Total Expenses	505.81	686.55	535.07	1,791.83	1,846.56	2,710.30
3	Profit/ (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	297.41	91.24	132.45	865.45	(514.68)	532.52
4	Other income	119.31	(8.83)	60.65	395.61	1,685.76	1,904.61
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	416.72	82.41	193.10	1,261.06	1,171.08	2,437.13
6	Finance Costs	205.17	231.99	228.58	664.03	524.65	755.74
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	211.55	(149.58)	(35.48)	597.03	646.43	1,681.39
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7 - 8)	211.55	(149.58)	(35.48)	597.03	646.43	1,681.39
10	Tax expenses	73.06	(48.66)	(22.93)	161.79	214.56	387.35
11	Net Profit / (Loss) from ordinary activities after Tax (9 - 10)	138.49	(100.92)	(12.55)	435.24	431.87	1,294.04
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	138.49	(100.92)	(12.55)	435.24	431.87	1,294.04
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, Minority interest and share of profit/ (loss) of associates (13-14-15)	138.49	(100.92)	(12.55)	435.24	431.87	1,294.04
14	Paid-up Equity Share Capital (Face value Rs.5 each)	3887.25	3887.25	3887.25	3887.25	3887.25	3887.25
15	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	12,406.45
16.i	Earnings per share (before extraordinary items) (of Rs.5/-each) (not annualised) :						
	a) Basic	0.18	(0.13)	(0.15)	0.56	0.15	1.66
	b) Diluted	0.18	(0.13)	(0.15)	0.56	0.15	1.66
16.ii	Earnings per share (after extraordinary items) (of Rs.5/-each) (not annualised) :						
	a) Basic	0.18	(0.13)	(0.15)	0.56	0.15	1.66
	b) Diluted	0.18	(0.13)	(0.15)	0.56	0.15	1.66



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Standalone Segment-wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended 31st December, 2016

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) IT Business	2.28	(33.22)	20.87	180.37	(512.26)	259.86
	b) Hospitality Business	892.41	788.55	575.80	2,831.05	2,021.16	3,044.45
	c) Unallocated income	27.84	13.63	131.50	41.47	1,508.74	1,843.11
	Net Income from Operations	922.53	768.96	728.17	3,052.89	3,017.64	5,147.42
2	Segment Results						
	Profit/ (Loss) before Tax and Interest						
	a) IT Business and others	(75.55)	(144.79)	(101.86)	(142.49)	(959.32)	(299.70)
	b) Hospitality Business	464.43	213.57	163.46	1,362.08	621.66	893.72
	c) Unallocated Profit	27.84	13.63	131.50	41.47	1,508.74	1,843.11
	Total	416.72	82.41	193.10	1,261.06	1,171.08	2,437.13
	Less: i) Interest	205.17	231.99	228.58	664.03	524.65	755.74
	ii) Other Unallocable Expenditure Net Off	-	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-	-
	Profit / (Loss) Before Tax	211.55	(149.58)	(35.48)	597.05	646.43	1,681.39
3	Segment Assets						
	a) IT Business and others	16,905.49	17,129.51	17,080.49	16,905.49	17,080.49	17,415.63
	b) Hospitality Business	23,095.89	23,029.63	21,698.91	23,433.38	21,698.91	21,925.19
	Total	40,001.38	40,159.14	38,779.40	40,338.87	38,779.40	39,340.82
4	Segment Liabilities						
	a) IT Business and others	261.20	90.88	504.91	261.20	504.91	323.68
	b) Hospitality Business	18,423.50	18,489.99	17,833.99	18,423.50	17,833.99	17,723.44
	Total	18,684.70	18,580.87	18,338.90	18,684.70	18,338.90	18,047.12



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Email: info@panoramicuniversal.com | Website: www.panoramicuniversal.com | CIN: L67190MH1992PLC066856

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
Panoramic Universal Limited

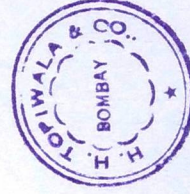
We have reviewed the accompanying statement of Consolidated unaudited financial results of **Panoramic Universal Limited** for the period ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 14th February, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed the financial results of an Indian Associate company reflecting total revenues and assets of Rs. NIL Lacs and Rs. 0.24 Lacs respectively included in the accompanying unaudited consolidated financial results, whose financial information have been reviewed by other auditor and our conclusion on the same is solely on the report of the auditor.

We have not reviewed the financial results of ten foreign subsidiaries included in the consolidated financial results reflecting total revenues and assets of Rs. 5,856.70 Lacs and Rs. 32,404.91 Lacs respectively. These financial results have been certified by the Company's management and furnished to us, and our conclusion, in so far as it relates to the amount included in respect of these subsidiaries, is based solely on these certified financial results.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For H. H. Topiwala & Co.
Chartered Accountants
Firm Registration No. 111022W

H. H. Topiwala

CA H. H. Topiwala
Proprietor
Membership No. 38660

Date: 14th February, 2017
Place: Mumbai



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Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December, 2016

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Income from IT Business	2.28	0.44	31.48	180.37	(320.18)	213.34
	(b) Income from Hospitality Business	2,096.54	3,862.21	2,936.27	8,608.61	9,080.55	10,447.67
	(c) Income from Travel & Tour Business	402.33	513.76	592.49	1,301.96	1,646.34	1,978.63
	(d) Other Operating income	483.63	483.63	268.82	1,450.89	793.98	1,578.20
	Total Income from operations (net)	2,984.78	4,860.04	3,829.06	11,541.83	11,200.69	14,217.84
2	Expenses						
	(a) Cost of materials consumed	174.46	275.83	149.39	690.43	692.82	852.07
	(b) Cost of tickets and related travel services	324.03	434.72	500.77	1,078.28	1,392.08	1,648.14
	(c) Purchase of Stock-in-trade	-	-	-	-	-	-
	(d) Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
	(e) Employee benefits expenses	1,410.46	1,517.71	1,365.91	4,437.77	4,578.91	5,899.82
	(f) Depreciation and amortisation expenses	373.21	383.67	409.44	1,146.18	1,243.17	1,770.17
	(g) Other expenses	1,288.28	1,675.99	1,377.38	4,433.10	4,624.56	6,331.53
	Total Expenses	3,570.44	4,287.92	3,802.89	11,785.76	12,531.54	16,501.73
3	Profit/ (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(585.66)	572.12	26.17	(243.93)	(1,330.85)	(2,283.89)
4	Other income	166.44	115.25	27.45	632.91	1,615.40	1,959.30
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(419.22)	687.37	53.62	388.98	284.55	(324.59)
6	Finance Costs	332.32	354.32	214.12	1,012.50	719.31	1,069.61
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(751.54)	333.05	(160.50)	(623.52)	(434.76)	(1,394.20)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7 - 8)	(751.54)	333.05	(160.50)	(623.52)	(434.76)	(1,394.20)
10	Tax expenses	73.06	(48.66)	(22.93)	161.79	214.56	394.91
11	Net Profit / (Loss) from ordinary activities after Tax (9 - 10)	(824.60)	381.71	(137.57)	(785.31)	(649.32)	(1,789.11)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(824.60)	381.71	(137.57)	(785.31)	(649.32)	(1,789.11)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	(0.15)	(0.47)	0.75	(0.62)	2.21	2.76
16	Net Profit/ (Loss) after taxes, Minority interest and share of profit/ (loss) of associates (13+14-15)	(824.45)	382.18	(138.32)	(784.69)	(651.53)	(1,791.87)
17	Paid-up Equity Share Capital (Face value Rs.5 each)	3887.25	3887.25	3887.25	3887.25	3887.25	3887.25
18	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	8,858.87
19.i	Earnings per share (before extraordinary items) (of Rs.5/-each) (not annualised) :						
	a) Basic	(1.06)	0.49	(0.31)	(1.01)	(1.24)	(2.30)
	b) Diluted	(1.06)	0.49	(0.31)	(1.01)	(1.24)	(2.30)
19.ii	Earnings per share (after extraordinary items) (of Rs.5/-each) (not annualised) :						
	a) Basic	(1.06)	0.49	(0.31)	(1.01)	(1.24)	(2.30)
	b) Diluted	(1.06)	0.49	(0.31)	(1.01)	(1.24)	(2.30)



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Consolidated Segment-wise Revenue, Results and Assets and Liabilities for the quarter and nine months ended 31st December, 2016

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) IT Business and others	2.28	(33.22)	(1,348.17)	180.37	(281.08)	259.86
	b) Hospitality Business	2,718.35	4,483.18	4,611.96	10,650.21	11,445.69	12670.07
	c) Travel and Tour Business	402.75	511.70	592.72	1,302.69	1,651.47	1987.13
	d) Unallocated income	27.84	13.63	-	41.47	-	1260.09
	Net Income from Operations	3,151.22	4,975.29	3,856.51	12,174.74	12,816.08	16,177.15
2	Segment Results						
	Profit/ (Loss) before Tax and Interest						
	a) IT Business and others	(75.54)	(144.81)	(1,470.91)	(142.50)	(728.15)	(299.74)
	b) Hospitality Business	(313.24)	880.24	1,523.76	663.66	1,079.10	(1,130.48)
	c) Travel and Tour Business	(58.27)	(61.70)	(27.81)	(173.65)	(94.99)	(154.44)
	d) Unallocated income	27.84	13.63	-	41.47	-	1,260.09
	Total	(419.21)	687.37	25.04	388.98	255.96	(324.59)
	Less: i) Interest	332.32	354.32	185.53	1,012.50	690.72	1,069.61
	ii) Other Unallocable Expenditure Net Off	-	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-	-
	Profit / (Loss) Before Tax	(751.53)	333.05	(160.49)	(623.52)	(434.76)	(1,394.20)
3	Segment Assets						
	a) IT Business and others	16,905.49	17,129.51	17,080.49	16,905.49	17,080.49	17,415.63
	b) Hospitality Business	49,866.06	49,574.01	47,490.90	49,866.06	47,490.90	48,473.65
	c) Travel and Tour Business	943.32	953.02	860.02	943.32	860.02	828.03
	Total	67,714.87	67,656.54	65,431.41	67,714.87	65,431.41	66,717.31
4	Segment Liabilities						
	a) IT Business and others	261.20	90.88	1,782.47	261.20	1,782.47	323.68
	b) Hospitality Business	43,010.83	42,262.11	37,878.00	43,010.83	37,878.00	47,768.93
	c) Travel and Tour Business	510.46	468.30	733.81	510.46	733.81	232.16
	Total	43,782.49	42,821.30	40,394.28	43,782.49	40,394.28	48,324.77

Note:

- The Audit Committee has reviewed and the Board of Directors have approved the unaudited results at their respective meetings held on 14th February, 2017.
- The Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December, 2016 can be viewed on the Company's website www.panoramicuniversal.com and on the Stock Exchange websites www.bseindia.com and www.nseindia.com.
- The Consolidated financial results comprise of the financials of the Company, its 14 subsidiaries and 1 associate company.
- Previous year and quarter figures have been regrouped, rearranged, restated and reclassified wherever necessary for the purpose of comparison.

For and on behalf of the Board

(Signature)

Ramachandran Ramakrishnan
Managing Director
(DIN : 03510460)



Date: 14th February, 2017

Place : Mumbai

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