KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

24 October 2016

The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Ref.: Stock Code: KIRLOSIND

Sub.: Intimation under Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has intimated to the stock exchange where the shares of KFIL is listed, vide its letter dated 24 October 2016, pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016, submitted the following documents:

1. Statement of unaudited financial results for the quarter and six months ended 30 September 2016 and the statement of asset and liabilities as on that date, as approved by the Board of Directors of KFIL at its meeting held today and

2. 'Report on Limited Review' from M/s. Kirtane & Pandit LLP, the Statutory Auditors of KFIL.

A copy of the intimation about the same is enclosed herewith.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

A.V.Mali

Ashwini V. Mali
Company Secretary &
Compliance Officer

KIRLOSKAR INDUSTRIES LTD. PUNE-38.

Encl.: As above

KIRLOSKAR FERROUS INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

Ref No. 2227/16

24 October 2016

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001

Kind Attention : Mr. Shyam Bhagirath / Mr. Amol Hosalkar

Dear Sir,

Subject : Outcome of the Board Meeting

Reference : Scrip Code 500245

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit following documents :

1. Statement of unaudited financial results for the quarter and six months ended 30 September 2016 and the statement of assets and liabilities as on that date, as approved by the Board of Directors at its meeting held today and

2. 'Report on Limited Review' from M/s. Kirtane & Pandit LLP, the Statutory Auditors.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

C S Panicker
Senior Vice President (Finance) and
Company Secretary

Encl : a/a

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra, India.

Tel No : (020) 66084664 **Fax No :** (020) 25813208 **Email :** investor@kfil.com **Website :** www.kfil.com

CIN : L27101PN1991PLC063223

Statement of Unaudited Financial Results for the quarter and six months ended 30 September 2016

(Rupees in Lakhs)

Sr No	Particulars	Quarter ended			Six Months ended		Year ended
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales / Income from Operations (Net of excise duty)	28,978	29,966	29,590	58,944	59,878	111,393
	(b) Other operating income	-	-	-	-	-	-
	Total income from Operations (net)	28,978	29,966	29,590	58,944	59,878	111,393
2	Expenses						
	(a) Cost of materials consumed	14,962	14,727	16,511	29,689	33,226	58,196
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(413)	(1,124)	(184)	(1,537)	(331)	1,045
	(d) Employee benefits expense	1,896	1,875	1,744	3,771	3,370	7,092
	(e) Depreciation and amortisation expense	1,175	1,194	1,106	2,369	2,196	4,437
	(f) Other expenses	7,655	7,741	7,140	15,396	15,438	29,943
	Total expenses	25,275	24,413	26,317	49,688	53,899	100,713
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,703	5,553	3,273	9,256	5,979	10,680
4	Other income	35	338	54	373	126	225
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,738	5,891	3,327	9,629	6,105	10,905
6	Finance costs	253	443	684	696	1,315	2,383
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,485	5,448	2,643	8,933	4,790	8,522
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	3,485	5,448	2,643	8,933	4,790	8,522
10	Tax expense						
	Current Tax (Net of MAT credit entitlement and prior year adjustments)	1,198	1,600	769	2,798	1,393	2,165
	Deferred Tax	32	79	49	111	40	584
	Total Tax Expense	1,230	1,679	818	2,909	1,433	2,749
11	Net Profit from ordinary activities after tax (9-10)	2,255	3,769	1,825	6,024	3,357	5,773
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	2,255	3,769	1,825	6,024	3,357	5,773
14	Paid-up equity share capital (Face value Rs. 5 each)	6,865.40	6,865.40	6,865.40	6,865.40	6,865.40	6,865.40
15	Reserves excluding Revaluation Reserves as per balancesheet of previous accounting year						42,338
16	Earnings Per Share (EPS) (in Rupees) (not annualised)						
	(i) Before extraordinary items for the period						
	Basic EPS	1.64	2.74	1.33	4.39	2.44	4.20
	Diluted EPS	1.64	2.74	1.33	4.39	2.44	4.20
	(ii) After extraordinary items for the period						
	Basic EPS	1.64	2.74	1.33	4.39	2.44	4.20
	Diluted EPS	1.64	2.74	1.33	4.39	2.44	4.20

Notes :

1. The Company operates only in one segment, namely Iron Castings.
2. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24 October 2016 and has also subjected to 'Limited Review' by the Statutory Auditors.
3. Figures have been regrouped wherever necessary to make them comparable.
4. One Mini Blast Furnace ('MBF–I') of the Company situated at Koppal plant, Karnataka has been shut down from 19 September 2016 for around 85 days on account of upgradation.

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

R. V. Gumaste
Managing Director (DIN 00082829)

Place : Pune
Date : 24 October 2016

KIRTANE & PANDIT LLP FRN 105215W/W100057 Chartered Accountants

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra, India.

Tel No (020) 66084664 **Fax No** (020) 25813208 **Email :** investor@kfil.com **Website :** www.kfil.com

CIN : L27101PN1991PLC063223

Statement of Assets and Liabilities pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rupees in Lakhs)

	Particulars	As on		
		30/09/2016	30/09/2015	31/03/2016
		Unaudited		Audited
I.	**EQUITY AND LIABILITIES**			
(1)	**Shareholders' funds**			
	(a) Share capital	6,865	6,865	6,865
	(b) Reserves and Surplus	48,362	41,987	42,338
	(c) Money received against share warrants	-	-	-
	Sub-total - Shareholders' funds	55,227	48,852	49,203
(2)	**Share application money pending allotment**	-	-	-
(3)	**Non-current liabilities**			
	(a) Long-term borrowings	-	500	-
	(b) Deferred tax liabilities (net)	8,002	7,346	7,890
	(c) Other long-term liabilities	-	-	-
	(d) Long-term provisions	-	-	-
	Sub-total - Non-current liabilities	8,002	7,846	7,890
(4)	**Current liabilities**			
	(a) Short-term borrowings	8,741	10,571	9,825
	(b) Trade payables	18,091	16,891	13,646
	(c) Other current liabilites	6,611	6,628	4,368
	(d) Short-term provisions	715	615	693
	Sub-total - Current liabilities	34,158	34,705	28,532
	TOTAL	**97,387**	**91,403**	**85,625**
II.	**ASSETS**			
(1)	**Non-current assets**			
	(a) Fixed assets			
	(i) Tangible assets	52,901	52,327	54,602
	(ii) Intangible assets	468	437	416
	(iii) Capital work-in-progress	4,715	3,874	808
	(iv) Intangible assets under development	-	-	-
	(b) Non-current investments	1	0	0
	(c) Deferred tax assets (net)	-	-	-
	(d) Long-term loans and advances	1,953	1,191	1,683
	(e) Other non-current assets	5	5	5
	Sub-total - Non-current assets	60,043	57,834	57,514
(2)	**Current assets**			
	(a) Current investments	-	-	-
	(b) Inventories	15,233	12,566	9,298
	(c) Trade receivables	18,227	16,465	13,945
	(d) Cash and cash equivalents	799	742	602
	(e) Short-term loans and advances	3,042	3,780	4,194
	(f) Other current assets	43	16	72
	Sub-total - Current assets	37,344	33,569	28,111
	TOTAL	**97,387**	**91,403**	**85,625**

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

Place : Pune
Date : 24 October 2016

R. V. Gumaste
Managing Director (DIN 00082829)

KIRTANE & PANDIT LLP FRN 105215W/W100057 Chartered Accountants

KIRTANE & PANDIT

Report on Limited Review for the Quarter and Half year ended, 2016

Independent Auditors Review Report to the Board of Directors

1. We have reviewed the accompanying statement of unaudited financial results of **Kirloskar Ferrous Industries Limited** (the "Company") for the quarter and half year ended 30th September, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed including the manner in which it is to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
(Firm Reg. No. 105215W/W100057)

Suhas Deshpande
Partner
Membership No.: 31787

KIRTANE & PANDIT LLP ★ FRN 105215W/W100057 ★ Chartered Accountants

Pune, October 24, 2016