Enriching Lives

KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

29 January 2016

National Stock Exchange of India Ltd.
Exchange Plaza, C – 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Ref.: Stock Code KIRLOSIND

Dear Sir,

Sub: Outcome of Board Meeting held on 29 January 2016

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Standalone Un-audited Financial Results of the Company for the quarter and nine months ended 31 December 2015, which were approved by the Board of Directors in its meeting held on 29 January 2016, have been reviewed by G. D. Apte & Co., Chartered Accountants, the Statutory Auditors of the Company.

A copy of the same is enclosed herewith along with a copy of the Limited Review Report dated 29 January 2016.

You are requested to take the same on your record.

Thanking You.

Yours Faithfully,
For Kirloskar Industries Limited

A.V.Mali

Ashwini Mali
Company Secretary &
Compliance Officer

KIRLOSKAR INDUSTRIES LTD. PUNE-38

Encl.: as above

KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

CIN No.: L29112PN1978PLC088972

Regd. Office: 13/A, Karve Road, Kothrud, Pune-411038 (India), Phone: +91-(0)20-25452721 Telefax: +91(0)20-25454723

Website: www.kil.net.in, Email: investorrelations@kirloskar.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2015

PART I

(₹ in Lakhs)

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31 December 2015

	Particulars	Quarter ended			Nine months ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
1	Income from operations:						
	a) Income from operations (Refer Note 2)	138	179	49	397	192	339
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations	138	179	49	397	192	339
2	Expenses:						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
	d) Employee benefits expense	21	20	22	64	70	107
	e) Depreciation and amortization expense	22	23	23	67	71	92
	f) Other Expenses:						
	- Operation and Maintenance Expenses	24	37	29	72	105	44
	- Cost of Renewable Energy Credit	1	-	1	2	1	3
	- Security charges	53	56	50	168	163	238
	- Legal and Professional charges	15	28	68	54	89	114
	- CSR expenditure	23	-	5	23	5	55
	- Administrative and Other expenses	42	49	28	125	110	166
	Total Expenses	201	213	226	575	614	819
3	Profit from Operations before Other Income, finance costs and exceptional Items (1-2)	(63)	(34)	(177)	(178)	(422)	(480)
4	Other Income	923	2,941	821	4,824	4,868	5,909
5	Profit from ordinary activities before finance costs and exceptional Items (3 + 4)	860	2,907	644	4,646	4,446	5,429
6	Finance costs	-	-	-	-	-	-
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	860	2,907	644	4,646	4,446	5,429
8	Exceptional Items - (Expenses) / Income	-	-	-	-	-	-
9	Profit(+) / Loss(-) from Ordinary Activities before tax (7+8)	860	2,907	644	4,646	4,446	5,429
10	Tax Expenses (including Deferred tax)	203	228	180	641	557	916
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	657	2,679	464	4,005	3,889	4,513
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	657	2,679	464	4,005	3,889	4,513
14	Paid-up Equity Share Capital	971	971	971	971	971	971
	(Face value of ₹ 10 each)						
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	68,262
16	Basic and diluted EPS (₹)						
	Before and After Extraordinary items for the period and for the previous year (not annualized)	6.77	27.59	4.77	41.25	40.05	46.48

G. D. APTE & CO. Chartered Accountants

KIRLOSKAR INDUSTRIES LTD. PUNE-38

Notes:

1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 29 January 2016 and a Limited Review of the same has been carried out by the Statutory Auditors.

2 Income from operations :-
The revenue on sale of wind power units to open access consumer has been accounted for at contracted rate. The revenue on unutilised wind power units by open access consumer has been accounted for at the rate at which MSEDCL shall purchase the wind power from the open access generators.

3 In view of the clarification by RBI, the Company is no more an Non-Banking Financial Company and hence income from bank deposits has been disclosed as 'Other Income' for the quarter and year ended on 31st March 2015 and corresponding regrouping has been done for previous quarters as well as year to date figures.

4 Previous year's / period's figures have been reclassified wherever necessary, to conform to the current year's / period's grouping.

Registered Office:
13 - A, Karve Road
Kothrud, Pune 411038

Place : Pune
Date : 29 January 2016

KIRLOSKAR INDUSTRIES LTD. PUNE-38

For Kirloskar Industries Limited

Aditi V. Chirmule
Executive Director
DIN 01138984

G. D. APTE & CO. Chartered Accountants

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STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

	Particulars	Quarter ended			Nine months ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
1	**Segment Revenue**						
a	- Windpower generation	178	179	49	437	192	339
b	- Investments (Securities & Properties)	883	2,941	821	4,784	4,868	5,692
	Total	**1,061**	**3,120**	**870**	**5,221**	**5,060**	**6,031**
	Less: Inter segment revenue	-	-	-	-	-	-
	Total Segment Revenue	**1,061**	**3,120**	**870**	**5,221**	**5,060**	**6,031**
2	**Segment Results**						
	Profit (+) / Loss (-) before tax and interest from each segment						
a	- Windpower generation	127	115	2	292	30	219
b	- Investments (Securities & Properties)	758	2,796	684	4,384	4,460	5,090
	Total	**885**	**2,911**	**686**	**4,676**	**4,490**	**5,309**
	Add/ (Less):						
i	Interest	-	-	-	-	-	-
ii	Other Unallocable income/(expenditure) net off unallocable income/(expenditure)	(25)	(4)	(42)	(30)	(44)	120
	Total Profit Before Tax	**860**	**2,907**	**644**	**4,646**	**4,446**	**5,429**
3	**Capital Employed**						
	(Segment assets - Segment liabilities)						
a	- Windpower generation	1,093	1,045	658	1,093	658	870
b	- Investments (Securities & Properties)	71,749	71,152	69,455	71,749	69,455	70,104
c	- Unallocable corporate assets less liabilities	395	384	653	395	653	(1,741)
	Total Capital Employed	**73,237**	**72,581**	**70,766**	**73,237**	**70,766**	**69,233**

Note:

Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.

Registered Office:
13 - A, Karve Road
Kothrud, Pune - 411 038.

Place: Pune
Date: 29 January 2016

KIRLOSKAR INDUSTRIES LTD. PUNE-38

For Kirloskar Industries Limited

Aditi V. Chirmule
Executive Director
DIN 01138984

G. D. APTE & CO. Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
Kirloskar Industries Limited
13A, Karve Road, Kothrud
Pune – 411 038

We have reviewed the accompanying statement of unaudited financial results of Kirloskar Industries Limited ('the Company') for the period ended December 31, 2015 ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

G. D. Apte & Co.

For G. D. Apte & Co.
Chartered Accountants
Firm registration Number: 100 515W

(U.S.Abhyankar)
Partner
Membership Number: 113053
Pune, January 29, 2016

G. D. APTE & CO. Chartered Accountants