



27th July 2017

National Stock Exchange of India Ltd.
5th floor, Exchange Plaza, Plot No.C-1
Block "G" Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Fax No.2659 8237/38

NSE: Nelco EQ

Re: Announcement submitted to the Exchange on 25th July, 2017 regarding the Change in Auditors.

Ref: Email from Exchange dated 26th July, 2017 seeking clarification-provide brief profile of new Auditors

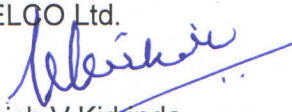
Dear Sir,

As advised by the Exchange by the captioned email, we provide below the brief profile of the Auditors viz. Price Waterhouse Chartered Accountants LLP

"Price Waterhouse Chartered Accountants LLP (FRN 012754N/N500016) was constituted on 1st April, 1991. On 30th July, 2014, Price Waterhouse (FRN 012754N) was converted to Price Waterhouse & Co Chartered Accountants LLP (the "Firm") which is incorporated under the Limited Liability Partnership Act, 2008. The Firm is registered with the Institute of Chartered Accountants of India (Registration No.012754N/N500016). The Firm provides statutory, tax audit and other certification services. The Firm provides services to various listed and unlisted companies across different sectors including Technology, Telecoms, Banking, and Insurance etc. The Firm has 71 Partners as on date and many qualified professionals having years of experience in auditing clients across various sectors."

Please take the aforesaid clarification on record.

NELCO Ltd.


Girish V Kirkinde
Company Secretary & Head-Legal