

AKSH OPTIFIBRE LIMITED

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Mohan Co-operative Industrial Estate
Mathura Road, New Delhi-110044, INDIA
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Fax : +91-11-26991510
E-mail : aksh@akshoptifibre.com
Website : www.akshoptifibre.com
CIN NO. : L24305RJ1986PLC016132

May 22, 2017

To

National Stock Exchange of India Ltd Exchange Plaza, 5 th floor, Plot No. C/1, 'G' Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai. - 400 001.
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Sub: Submission of Audited Financial Results for the quarter and year ended March 31, 2017 along with the Auditor's Report thereon.

Dear Sir,

In terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

1. Audited Financial Results for the quarter and year ended March 31, 2017 duly approved by the Board of Directors at its meeting held on today i.e. May 22, 2017.
2. Auditor's Report dated May 22, 2017 on Standalone and Consolidated Financial Results issued by Statutory Auditors of the Company for the Financial Year ended March 31, 2017.
3. Declaration pursuant to the second proviso to clause (d) of sub-regulation (3) of Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) (Amendment) Regulation, 2016 as notified on 25th May, 2016.

The above information is also available on the website of the company at www.akshoptifibre.com.

Thanking you
Yours Faithfully,
For Aksh Optifibre Limited


Gaurav Mehta
Chief-Corporate Affairs & Company Secretary
Encl: A/a



We smarten up your life..™

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)
Corporate Office: A 25, 2nd Floor, Mohan Co-operative Indl. Estate, Mathura Road, New Delhi-110 044
Corporate Identification No. (CIN) : L24305RJ1986PLC016132

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(Rs. In Lacs except per share data)

Sl. No.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31-Mar-17 Audited	31-Dec-16 Unaudited	31-Mar-16 Audited	31-Mar-17 Audited	31-Mar-16 Audited	31-Mar-17 Audited	31-Mar-16 Audited
1	Income from Operations							
	(a) Gross Sales/Income from operations	13,830.93	12,867.16	12,594.47	46,534.78	45,184.35	49,694.95	46,579.23
	Less : Excise duty	668.62	494.28	644.70	2,017.54	2,692.60	2,088.90	2,692.60
	Net Sales/Income from operations	13,162.31	12,372.88	11,949.77	44,517.24	42,491.75	47,606.05	43,886.63
	(b) Other operating income	391.46	417.16	405.91	1,367.74	984.72	1,381.52	992.06
	Total Income from operations (net)	13,553.77	12,790.04	12,355.68	45,884.98	43,476.47	48,987.57	44,878.69
2	Expenses							
	a) Cost of materials consumed	10,159.79	9,153.29	6,589.70	31,518.42	25,081.32	33,096.78	25,769.41
	b) Purchase of stock-in-trade	286.18	322.76	46.67	1,151.93	355.64	1,529.78	355.64
	c) Changes in inventories of finished goods, work in progress and stock in trade	(432.32)	(438.84)	460.45	(2,134.11)	525.98	(2,361.33)	534.86
	d) Employee benefits expense	738.74	683.27	633.35	2,748.53	2,232.66	3,442.77	2,920.45
	e) Depreciation and amortisation expense	501.23	501.30	467.89	1,955.08	1,872.44	2,166.23	2,061.20
	f) Other Expenditure	2,271.56	1,963.29	2,669.97	7,923.57	8,271.35	8,591.40	8,707.67
	Total expenses	13,525.18	12,185.07	10,868.03	43,163.42	38,339.39	46,465.63	40,349.23
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	28.59	604.97	1,487.65	2,721.56	5,137.08	2,521.94	4,529.46
4	Other Income	228.36	132.12	117.82	552.41	354.99	440.15	286.85
5	Profit before finance costs and Exceptional Items (3+4)	256.95	737.09	1,605.47	3,273.97	5,492.07	2,962.09	4,816.31
6	Finance Costs	248.62	232.99	290.79	907.33	1,040.12	1,004.98	1,155.88
7	Profit after finance costs but before Exceptional Items (5-6)	8.33	504.10	1,314.68	2,366.64	4,451.95	1,957.11	3,660.43
8	Exceptional Income / (Expenses)	27.35	0.98	(723.59)	14.36	(729.26)	13.54	(729.26)
9	Profit from Ordinary Activities before tax (7+8)	35.68	505.08	591.09	2,381.00	3,722.69	1,970.65	2,931.17
10	Tax Expenses	(178.01)	306.04	370.81	871.97	370.81	859.87	370.81
11	Net Profit from ordinary Activities after tax (9-10)	213.69	199.04	220.28	1,509.03	3,351.88	1,110.78	2,560.36
12	Extraordinary Items net of tax	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	213.69	199.04	220.28	1,509.03	3,351.88	1,110.78	2,560.36
14	Paid-up Equity Share Capital (Face value of Rs 5 per share)	8,133.25	8,133.25	8,133.25	8,133.25	8,133.25	10,347.78	10,347.78
15	Reserves excluding Revaluation Reserve	-	-	-	37,942.91	36,433.87	36,510.51	35,674.25
16	a) Earnings Per Share before Extraordinary items(Rs.) (Not annualised)	-	-	-	-	-	-	-
	-Basic	0.13	0.12	0.14	0.93	2.14	0.68	1.63
	- Diluted	0.13	0.12	0.14	0.93	2.14	0.68	1.63
	b) Earnings Per Share after Extraordinary items(Rs.) (Not annualised)	-	-	-	-	-	-	-
	-Basic	0.13	0.12	0.14	0.93	2.14	0.68	1.63
	- Diluted	0.13	0.12	0.14	0.93	2.14	0.68	1.63



AKSH OPTIFIBRE LIMITED
SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(Rs. In Lacs)

Sl. No.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31-Mar-17 Audited	31-Dec-16 Unaudited	31-Mar-16 Audited	31-Mar-17 Audited	31-Mar-16 Audited	31-Mar-17 Audited	31-Mar-16 Audited
1	Segment Revenue (Net Income from operations)							
	a. Manufacturing	12,567.02	11,775.38	11,145.63	42,140.39	39,689.70	44,802.52	41,081.24
	b. Trading	340.04	412.60	54.85	1,316.94	380.56	1,757.70	380.55
	c. Services	717.18	634.56	1,181.13	2,565.78	3,490.11	2,565.48	3,500.80
	Total	13,624.24	12,822.54	12,381.61	46,023.11	43,560.37	49,125.70	44,962.59
	Less: Inter-Segment Revenues	70.47	32.50	25.93	138.13	83.90	138.13	83.90
	Net Sales/Income from operations	13,553.77	12,790.04	12,355.68	45,884.98	43,476.47	48,987.57	44,878.69
2	Segment Results (Profit/(loss)) (before tax and finance costs)							
	a. Manufacturing	211.50	823.66	1,522.35	3,660.37	5,691.11	3,792.16	5,676.85
	b. Trading	33.81	96.07	6.67	235.20	20.30	295.07	(69.45)
	c. Services	(75.43)	(279.70)	(41.39)	(997.66)	(574.33)	(986.95)	(563.83)
	Total	169.88	640.03	1,487.63	2,897.91	5,137.08	3,100.28	5,043.57
	(Add)/Less - Finance Costs	248.62	232.99	290.79	907.33	1,040.12	1,004.98	1,155.88
	- Unallocated Expenses/(Income)	(87.07)	(97.06)	(117.84)	(376.06)	(354.99)	138.19	227.26
	Profit after finance costs but before Exceptional Items	8.33	504.10	1,314.68	2,366.64	4,451.95	1,957.11	3,660.43
	Exceptional Income / (Expenses)	27.35	0.98	(723.59)	14.36	(729.26)	13.54	(729.26)
	Profit from Ordinary Activities before tax	35.68	505.08	591.09	2,381.00	3,722.69	1,970.65	2,931.17
3	Capital Employed							
3	Segment Assets							
	a. Manufacturing	26,381.76	27,079.99	20,177.82	26,381.76	20,177.82	31,116.54	23,683.02
	b. Trading	467.85	481.47	-	467.85	-	5,434.98	4,358.39
	c. Services	10,646.84	9,719.25	10,576.75	10,646.84	10,576.75	24,125.48	25,175.73
	d. Unallocated	32,538.80	32,737.92	32,470.92	32,538.80	32,470.92	13,236.25	14,080.07
	Total	70,035.25	70,018.63	63,225.49	70,035.25	63,225.49	73,913.25	67,297.21
4	Segment Liabilities							
	a. Manufacturing	18,300.35	17,300.57	11,392.91	18,300.35	11,392.91	20,693.03	13,228.27
	b. Trading	83.70	84.01	-	83.70	-	223.70	190.38
	c. Services	5,172.07	5,613.87	6,569.70	5,172.07	6,569.70	5,724.50	7,150.30
	d. Unallocated	402.97	768.35	695.76	402.97	695.76	403.26	695.76
	Total	23,959.09	23,766.80	18,658.37	23,959.09	18,658.37	27,044.49	21,264.71



AKSH OPTIFIBRE LIMITED
AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2017

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	As at		As at	
	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
	Audited	Audited	Audited	Audited
Equity and liabilities				
SHAREHOLDERS FUND:				
Share capital	8,133.25	8,133.25	10,347.78	10,347.78
Reserves and surplus	37,942.91	36,433.87	36,510.51	35,674.25
Sub total - Shareholder's funds	46,076.16	44,567.12	46,858.29	46,022.03
Minority interest			10.47	10.47
Non-current liabilities				
Long-term borrowings	2,820.94	2,650.93	3,366.04	3,670.88
Deferred Tax Liability	4.90	234.00	5.19	234.00
Other non current liabilities	382.97	644.25	382.97	644.25
Long-term provisions	377.84	275.93	395.74	411.76
Sub total - Non-current liabilities	3,586.65	3,805.11	4,149.94	4,960.89
Current liabilities				
Short-term borrowings	4,521.56	4,018.78	5,855.03	4,566.71
Trade payables	9,811.06	6,975.13	10,389.65	7,293.13
Other current liabilities	5,632.98	3,387.21	6,243.03	3,971.84
Short-term provisions	406.84	472.14	406.84	472.14
Sub total - Current liabilities	20,372.44	14,853.26	22,894.55	16,303.82
TOTAL - EQUITY AND LIABILITIES	70,035.25	63,225.49	73,913.25	67,297.21
Assets				
Non-current assets				
Fixed assets including Capital work in progress	10,786.01	8,223.59	28,903.41	25,853.72
Goodwill on Consolidation			6.01	
Non-current investments	26,371.15	26,033.73	0.05	0.05
Long-term loans and advances	1,741.50	415.13	2,717.29	735.51
Other non-current assets	1,784.71	2,171.55	1,795.56	2,174.74
Sub total - Non-current assets	40,683.37	36,844.00	33,422.32	28,764.02
Current assets				
Inventories	4,379.81	2,402.05	4,903.58	2,486.04
Trade receivables	14,318.69	14,150.86	16,084.22	16,567.80
Cash and cash equivalents	278.15	316.86	304.60	328.28
Short-term loans and advances	10,176.62	9,304.79	18,998.79	18,944.14
Other current assets	198.61	206.93	199.74	206.93
Sub total - Current assets	29,351.88	26,381.49	40,490.93	38,533.19
TOTAL - ASSETS	70,035.25	63,225.49	73,913.25	67,297.21

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Notes:

- 1 The above financial results were reviewed by the Audit Committee and approved by Board of Directors in its meeting held on May 22, 2017 respectively.
- 2 Figures for the quarter ended March 31, 2017 and March 31, 2016 are balancing figures between audited figures in respect of the full financial year ended March 31, 2017 and March 31, 2016 respectively and the unaudited published figures for nine month ended December 31, 2016 and December 31, 2015 respectively, which were subjected to limited review.
- 3 The Company has filed an application before NCLT for Amalgamation of M/S APaksh Broadband Limited (Subsidiary of the Company) with appointed date of April 1, 2016.
- 4 Exceptional items for the quarter and year ended March 31, 2017 represents profit in Foreign exchange on items other than operational, loss on sale of assets and balances written back.
- 5 Previous periods figures have been regrouped and rearranged wherever necessary.

Place : New Delhi
Date : 22nd May, 2017

For and on behalf of the Board of Directors
AKSH OPTIFIBRE LIMITED



Dr. Kailash S Choudhary
Chairman and Managing Director
DIN-00023824



P.C. BINDAL & CO.
Chartered Accountants

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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
Aksh Optifibre Limited

We have audited the quarterly financial results of **Aksh Optifibre Limited** for the quarter ended 31/03/2017 and the year to date results for the period 01/04/2016 to 31/03/2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31/03/2017 as well as the year to date results for the period from 01/04/2016 to 31/03/2017.

For P. C. Bindal & Co.
Chartered Accountants
FRN003824N



CA K C Gupta
Partner
M.No.088638

Place: New Delhi
Date: 22.05.2017



P.C. BINDAL & CO.
Chartered Accountants

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Karol Bagh, New Delhi-110 005
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Auditor's Report on Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
Aksh Optifibre Limited

We have audited the consolidated financial results of **Aksh Optifibre Limited** for the year ended 31/03/2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results for the year ended 31/03/2017 have been prepared on the basis of the audited annual consolidated as at and for the year ended 31/03/2017, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one foreign subsidiary company, whose financial statements reflect total assets of Rs. 21,261.16 lacs as at 31st March, 2017, total revenues of Rs. 3,242.72 lacs and net cash inflows/(outflows) amounting to Rs. (0.55) lacs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors' whose report has been furnished by the management and our opinion of consolidated financial statements, in so far as it relates to the amounts and disclosure included in respect of subsidiary is based solely on the reports of the other auditor.

In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date results:

(i) include the financial results of the following entities:



1.	AKSH OPTIFIBRE LIMITED
	Subsidiaries
2.	AOL FZE, DUBAI
3.	APAKSH BROADBAND LIMITED
4.	AKSH COMPOSITES PRIVATE LIMITED

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the year ended 31.03.2017.

For P.C. Bindal & Co.
Chartered Accountants
FRN003824N



CA K C Gupta
Partner
M.No.088638

Place: New Delhi
Date: 22.05.2017

AKSH OPTIFIBRE LIMITED

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Website : www.akshoptifibre.com
CIN NO. : L24305RJ1986PLC016132

DECLARATION

[Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015]

It is hereby declared and confirmed that Auditor's Report on Annual Standalone Financial Results as well as Annual Consolidated Financial Results of the Company for the quarter and year ended March 31, 2017 is with unmodified opinion.

This Declaration is furnished pursuant to the second proviso to clause (d) of sub-regulation (3) of Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) (Amendment) Regulation, 2016 as notified on 25th May, 2016.

For Aksh Optifibre Limited


Gaurav Mehta
Chief-Corporate Affairs & Company Secretary




Pawan Kumar Gambhir
Chief Financial Officer



Place: New Delhi

Date: 22-05-2017

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