TTK Healthcare LIMITED

TTKH:SECL:GJ:077:17 **May 30, 2017**

National Stock Exchange of India Limited (NSE)
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai 400 051

Scrip Code : TTKHLTCARE

Dear Sirs,

Re : Audited Financial Results for the year ended 31st March, 2017

We are forwarding herewith the Audited Financial Results for the year ended 31st March, 2017, along with the Audit Report and Declaration (for Audit Report with unmodified opinion) taken on record by the Board of Directors of the Company at their Meeting held today at Bengaluru.

Kindly take the above document on record.

Thanking you

Yours faithfully
For TTK Healthcare Limited

(S KALYANARAMAN)
Director & Wholetime Secretary

Encl. : a/a

Regd. Office : No. 6, Cathedral Road, Chennai - 600 086, INDIA
Phone : 91-44-28116106 - 08, Fax : 91-44-28116387
Email : info@ttkhealthcare.com Website : www.ttkhealthcare.com
CIN : L24231TN1958PLC003647
(Factory : 5, Old Trunk Road, Pallavaram Chennai - 600 043, INDIA)

TTK HEALTHCARE LIMITED

Regd. Office : No.6, Cathedral Road, Chennai 600 086

CIN: L24231TN1958PLC003647 Website: www.ttkhealthcare.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31st MARCH, 2017

(Rs. in lakhs)

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corres-ponding 3 months ended in the previous year	Current Year ended	Previous Year ended
		(31/03/2017)	(31/12/2016)	(31/03/2016)	(31/03/2017)	(31/03/2016)
		Unaudited	Unaudited	Unaudited	Audited	Audited
1.	Income from Operations					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	11954.04	12288.59	11961.55	53042.94	51502.97
	(b) Other Operating Income	2.11	81.67	3.44	249.49	406.54
	Total income from Operations (Net)	**11956.15**	**12370.26**	**11964.99**	**53292.43**	**51909.51**
2.	Expenses					
	(a) Cost of materials consumed	1288.03	1140.27	1029.80	4681.37	3570.28
	(b) Purchases of Stock-in-trade	4316.67	4625.20	4703.78	19750.01	19525.48
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	160.43	-153.05	-472.26	-87.42	-145.66
	(d) Employee benefits expense	2224.04	2146.96	2124.46	8810.85	8141.85
	(e) Depreciation and amortisation expense	293.24	300.86	265.35	1186.57	720.71
	(f) Marketing Expenses	619.42	1646.16	1182.43	6816.60	7685.67
	(g) Other expenses	2357.16	2206.28	2334.84	9389.80	9084.92
	Total Expenses	**11258.99**	**11912.68**	**11168.40**	**50547.78**	**48583.25**
3.	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**697.16**	**457.58**	**796.59**	**2744.65**	**3326.26**
4.	Other Income	173.44	170.15	160.52	572.75	559.21
5.	**Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3±4)**	**870.60**	**627.73**	**957.11**	**3317.40**	**3885.47**
6.	Finance Costs	59.94	69.63	114.14	311.49	332.73
7.	**Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5±6)**	**810.66**	**558.10**	**842.97**	**3005.91**	**3552.74**
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9.	**Profit / (Loss) from Ordinary Activities before Tax (7±8)**	**810.66**	**558.10**	**842.97**	**3005.91**	**3552.74**
10.	Tax Expense	252.42	199.79	248.70	1072.54	1286.22
11.	**Net Profit / (Loss) from Ordinary Activities after Tax (9±10)**	**558.24**	**358.31**	**594.27**	**1933.37**	**2266.52**
12.	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13.	**Net Profit / (Loss) for the period (11±12)**	**558.24**	**358.31**	**594.27**	**1933.37**	**2266.52**
14.	Share of Profit / (Loss) of Associates	N.A.	N.A.	N.A.	N.A.	N.A.
15.	Minority Interest	N.A.	N.A.	N.A.	N.A.	N.A.
16.	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)**	**558.24**	**358.31**	**594.27**	**1933.37**	**2266.52**

17.	Paid-up Equity Share Capital (Face Value Rs.10/- per share)		776.60	776.60	776.60	776.60	776.60
18.	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year					13870.25	12403.18
19 (i)	**Earnings per share (before Extraordinary Items) (of Rs.10/- each) (not annualised):**						
	(a)	Basic	7.19	4.61	7.65	24.90	29.19
	(b)	Diluted	7.19	4.61	7.65	24.90	29.19
19 (ii)	**Earnings per share (after Extraordinary Items) (of Rs.10/- each) (not annualised):**						
	(a)	Basic	7.19	4.61	7.65	24.90	29.19
	(b)	Diluted	7.19	4.61	7.65	24.90	29.19

NOTES:

(1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meeting held on 30th May, 2017, at Bengaluru.

(2) The Other Operating Income for the previous year includes non-recurring income of Rs.3.25 crores (Net) received during the Third Quarter towards product development trials conducted for a Third Party.

(3) The Board has recommended a Dividend of Rs.5.00 per Equity Share of Rs.10/- each (50%) for the financial year ended 31st March, 2017.

(4) The figures for the three months' ended 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the nine months of the relevant financial year.

(5) The previous period's / year's figures have been regrouped and reclassified, wherever necessary to conform to the current period's / year's presentation.

(6) This Statement is also available on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and also on the website of the Company (www.ttkhealthcare.com).

(7)	Standalone Statement of Assets and Liabilities as at 31st March, 2017:		
Sl. No.	Particulars	As at 31/03/2017 Rs.	As at 31/03/2016 Rs.
A	**EQUITY AND LIABILITIES**		
1.	**Shareholders' Funds**		
	(a) Share Capital	77659830	77659830
	(b) Reserves and Surplus	1430665687	1284460632
	(c) Money received against Share Warrants	0	0
	Sub-Total - Shareholders' Funds	**1508325517**	**1362120462**
2.	**Share Application Money pending allotment**	0	0
3.	**Minority Interest**	0	0
4.	**Non-Current Liabilities**		
	(a) Long-Term Borrowings	8684789	10609632
	(b) Deferred Tax Liabilities (Net)	59734334	50680409
	(c) Other Long-Term Liabilities	121262506	102451721
	(d) Long-Term Provisions	0	0
	Sub-Total - Non-Current Liabilities	**189681629**	**163741762**
5.	**Current Liabilities**		
	(a) Short-Term Borrowings	220049082	219531330
	(b) Trade Payables	301917897	333740251
	(c) Other Current Liabilities	598284095	899302473
	(d) Short-Term Provisions	46734773	46839759
	Sub-Total - Current Liabilities	**1166985847**	**1499413813**
	TOTAL - EQUITY AND LIABILITIES	**2864992993**	**3025276037**
B	**ASSETS**		
1.	**Non-Current Assets**		
	(a) Fixed Assets	994754275	1070704107
	(b) Goodwill on Consolidation	0	0
	(c) Non-Current Investments	0	0
	(d) Deferred Tax Assets (Net)	0	0
	(e) Long-Term Loans and Advances	100726391	118926017
	(f) Other Non-Current Assets	0	0
	Sub-Total - Non-Current Assets	**1095480666**	**1189630124**
2.	**Current Assets**		
	(a) Current Investments	1427000	101337000
	(b) Inventories	436307148	414526066
	(c) Trade Receivables	445426452	466202804
	(d) Cash and Cash Equivalents	820311159	771629009
	(e) Short-Term Loans and Advances	66040568	81951034
	(f) Other Current Assets	0	0
	Sub-Total - Current Assets	**1769512327**	**1835645913**
	TOTAL - ASSETS	**2864992993**	**3025276037**

For TTK HEALTHCARE LIMITED

Place: Bengaluru
Date: May 30, 2017

T T RAGHUNATHAN
EXECUTIVE VICE CHAIRMAN

TTK HEALTHCARE LIMITED

Regd. Office : No.6, Cathedral Road, Chennai 600 086
CIN: L24231TN1958PLC003647 Website: www.ttkhealthcare.com

SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE FOURTH QUARTER AND YEAR ENDED 31st MARCH, 2017

(Rs. in lakhs)

Sl. No.	Particulars	3 months ended	Previous 3 months ended	Corres-ponding 3 months ended in the previous year	Current year ended	Previous Year ended
		(31/03/2017)	(31/12/2016)	(31/03/2016)	(31/03/2017)	(31/03/2016)
		Unaudited	Unaudited	Unaudited	Audited	Audited
1.	**Segment Revenue:**					
	(a) Pharmaceuticals	6015.68	6345.18	6265.08	27957.76	27688.50
	(b) Medical Devices	681.60	579.78	579.55	2561.82	2251.06
	(c) Consumer Products	3157.93	3728.45	3278.36	15489.82	15406.46
	(d) Foods	2081.24	1617.16	1809.75	6955.90	6069.32
	(e) Others	17.59	18.02	28.81	77.64	87.63
Total		**11954.04**	**12288.59**	**11961.55**	**53042.94**	**51502.97**
Less : Inter Segment Revenue		0.00	0.00	0.00	0.00	0.00
Net Sales / Income from Operations		**11954.04**	**12288.59**	**11961.55**	**53042.94**	**51502.97**
2.	**Segment Results: [Profit (+) / Loss (-) before tax and interest from each segment]**					
	(a) Pharmaceuticals	1014.54	733.39	880.67	3711.86	3117.82
	(b) Medical Devices	215.79	92.47	175.23	529.42	393.43
	(c) Consumer Products	-11.02	28.71	-40.90	206.22	115.64
	(d) Foods	-32.35	-93.51	93.74	-240.81	915.63
	(e) Others	7.90	6.33	6.12	29.47	31.89
Total		**1194.86**	**767.39**	**1114.86**	**4236.16**	**4574.41**
Less : Interest		59.94	69.63	114.14	311.49	332.73
Less : Unallocable Expenses (Net of Unallocable Income)		324.26	139.66	157.75	918.76	688.94
Total Profit (+) / Loss (-) before tax		**810.66**	**558.10**	**842.97**	**3005.91**	**3552.74**
3.	**Segment Assets**	**As on 31/03/2017**	**As on 31/12/2016**	**As on 31/03/2016**	**As on 31/03/2017**	**As on 31/03/2016**
	(a) Pharmaceuticals	5903.81	6742.54	6247.64	5903.81	6247.64
	(b) Medical Devices	2593.86	2599.98	2303.13	2593.86	2303.13
	(c) Consumer Products	2618.63	3086.78	3078.08	2618.63	3078.08
	(d) Foods	10354.94	10509.04	10787.25	10354.94	10787.25
	(e) Others	77.83	76.83	81.39	77.83	81.39
		21549.07	**23015.17**	**22497.49**	**21549.07**	**22497.49**
	Unallocated	10911.29	12942.37	12276.90	10911.29	12276.90
	Total Assets	**32460.36**	**35957.54**	**34774.39**	**32460.36**	**34774.39**

4.	Segment Liabilities	As on 31/03/2017	As on 31/12/2016	As on 31/03/2016	As on 31/03/2017	As on 31/03/2016
	(a) Pharmaceuticals	5576.49	6742.24	6332.31	5576.49	6332.31
	(b) Medical Devices	857.62	937.76	845.58	857.62	845.58
	(c) Consumer Products	2813.61	3017.21	3458.32	2813.61	3458.32
	(d) Foods	871.79	1003.91	1152.67	871.79	1152.67
	(e) Others	126.76	128.31	120.47	126.76	120.47
		10246.27	**11829.43**	**11909.35**	**10246.27**	**11909.35**
	Unallocated	4347.27	6318.69	6055.09	4347.27	6055.09
	Total Liabilities	**14593.54**	**18148.12**	**17964.44**	**14593.54**	**17964.44**

NOTES:

1. Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17) considering the organisation structure and the differential risks and returns of these segments.
2. Details of products included in each of the Segments are as below :
   - ❖ Pharmaceuticals include products for both Human and Veterinary use. It also includes OTC Brands like Woodward's Gripewater distributed by the Consumer Products Division.
   - ❖ Medical Devices include Artificial Heart Valves, Orthopaedic Implants, etc.
   - ❖ Consumer Products comprise of marketing and distribution of EVA Range of Cosmetics, Good Home range of Scrubbers, Air Freshners, etc., (Own Brands) and also trading of Branded Condoms.
   - ❖ Foods comprise of manufacturing and marketing of Food Products.
   - ❖ "Others" include Printing and Publishing of Maps and Atlases.
3. The segment-wise revenue, results, assets and liabilities figures relate to respective amounts directly identifiable to each of the segments. The unallocable expenditure includes expenses incurred on common services at the corporate level and also those expenses not identifiable to any specific segment.
4. The previous period's / year's figures have been regrouped and reclassified, wherever necessary to conform to the current period's / year's presentation.

For TTK HEALTHCARE LIMITED

Place : Bengaluru
Date : May 30, 2017

T T RAGHUNATHAN
EXECUTIVE VICE CHAIRMAN

TTK HEALTHCARE LIMITED

Regd. Office : No.6, Cathedral Road, Chennai 600 086

CIN: L24231TN1958PLC003647 Website: www.ttkhealthcare.com

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31st MARCH, 2017

(Rs. in lakhs)

Sl. No.	Particulars	3 months ended	Corres-ponding 3 months ended in the previous year	Year to date figures for	
				Current Year ended	Previous Year ended
		(31/03/2017) Unaudited	(31/03/2016) Unaudited	(31/03/2017) Audited	(31/03/2016) Audited
1.	Total income from Operations	11956.15	11964.99	53292.43	51909.51
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	810.66	842.97	3005.91	3552.74
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary Items)	810.66	842.97	3005.91	3552.74
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items)	558.24	594.27	1933.37	2266.52
5.	Total comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax)	N.A.	N.A.	N.A.	N.A.
6.	Equity Share Capital (Face Value of Rs.10/- per share)	776.60	776.60	776.60	776.60
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous			13870.25	12403.18
8.	Earnings per share (of Rs.10/- each) (for continuing and discontinued operations)				
	(a) Basic	7.19	7.65	24.90	29.19
	(b) Diluted	7.19	7.65	24.90	29.19

Notes:

(1) The above is an extract of the detailed Statement of Audited Financial Results for the Fourth Quarter and the year ended 31st March, 2017, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(2) The full financial results for the Fourth Quarter and the year ended 31st March, 2017 are available on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and also on the website of the Company (www.ttkhealthcare.com).

(3) These financial results have been reviewed by the Audit Committee of the Company and approved by the Board of Directors at their Meeting held on 30th May, 2017.

(3) The Board has recommended a dividend of Rs.5.00 per Equity Share of Rs.10/- (50%) for the financial year ended 31st March, 2017.

For TTK HEALTHCARE LIMITED

Place: Bengaluru
Date: May 30, 2017

T T RAGHUNATHAN
EXECUTIVE VICE CHAIRMAN

INDEPENDENT AUDITORS

REPORT TO THE BOARD OF DIRECTORS OF TTK HEALTHCARE LIMITED

1. We have audited the accompanying Statement of Financial Results of TTK Healthcare Limited ("the Company") for the year ended 31st March, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["the SEBI (LODR) Regulations, 2015"]. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements, which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement, read with Para 4:
   (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
   (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2017.

4. This Statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the Third Quarter of the current financial year which were subject to limited review by us.

For M/s Aiyar & Co.
Chartered Accountants
F.R. No.000063S

N SRIDHARAN
PROPRIETOR
Membership No.20503

For M/s S Viswanathan LLP
Chartered Accountants
F.R. No.004770S / S200025

C N SRINIVASAN
PARTNER
Membership No.18205

Place : Bengaluru
Date : May 30, 2017

AIYAR & CO. CHENNAI CHARTERED ACCOUNTANTS

S. VISWANATHAN LLP REGN. No. 004770S/S200025 CHENNAI 600 004 CHARTERED ACCOUNTANTS

TTK Healthcare
LIMITED

TTKH:SECL:GJ:079:17

May 30, 2017

National Stock Exchange of India Limited (NSE)
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai 400 051

Scrip Code : TTKHLTCARE

Dear Sirs,

Re : Declaration relating to the Unmodified Opinion by the Statutory Auditors on the Audited Financial Statements for the year ended 31st March, 2017, in accordance with Regulation 33(3)(d) to the SEBI (LODR) Regulations, 2015

We hereby declare that the Statutory Auditors of the Company have given their **Unmodified Opinion** to the Audited Financial Statements of the Company for the year ended 31st March, 2017.

Their Report also includes an **"Emphasis of Matters"** relating to the proposed Scheme of Amalgamation between M/s TTK Protective Devices Limited (formerly known as TTK-LIG Limited) and its Wholly Owned Subsidiary M/s TSL Techno Services Limited (TSL) [Transferor Companies] with the Company [Transferee Company] which is awaiting the sanction of the Hon'ble High Court of Judicature at Madras ***[now transferred to National Company Law Tribunal (NCLT)]***.

Please take the above declaration on record.

Thanking you

Yours faithfully
For TTK Healthcare Limited

(T T RAGHUNATHAN)
Executive Vice Chairman

Regd. Office : No. 6, Cathedral Road, Chennai - 600 086, INDIA
Phone : 91-44-28116106 - 08, Fax : 91-44-28116387
Email : info@ttkhealthcare.com Website : www.ttkhealthcare.com
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