



PRISM CEMENT LIMITED

"Rahejas", Main Avenue, V.P. Road,
Santacruz (W), Mumbai - 400 054.
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August 9, 2016

The National Stock Exchange Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Code : PRISMCEM

Corporate Relationship Department,
The Bombay Stock Exchange,
P. J. Towers, Dalal Street, Fort
Mumbai - 400 023
Code : 500338

Dear Sirs,

Re : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company's Board of Directors has, at its Meeting held on August 9, 2016, appointed Mr. Shobhan Thakore - Non-executive Independent Director as the Chairman of the Board of Directors of the Company with immediate effect.

Mr. Thakore is a Solicitor of High Court, Bombay and Supreme Court of England and Wales. He has been an advisor to several leading Indian Companies on corporate law matters and securities related legislations. He has also acted on behalf of leading investment banks and issuers for Indian IPO offerings and several international equity and equity linked debt issuances by Indian corporates. He has also advised in the establishment and operations of various India dedicated equity funds and domestic mutual funds. Being a solicitor for over 44 years, he has instructed leading Indian Counsel before various courts and forums including High Courts around India as well as the Supreme Court of India in various matters involving indirect tax, commercial and corporate law. He was a partner of M/s. Bhaishanker Kanga & Girdharlal, Advocates & Solicitors for more than 30 years, until March 31, 2004. Thereafter, he was a partner of M/s. AZB & Partners, Advocates & Solicitors until December 31, 2006. From January 1, 2007, Mr. Thakore along with Mr. Suresh Talwar (ex-partner of M/s. Crawford Bayley & Company) founded M/s. Talwar Thakore & Associates, one of the leading corporate law firms in Mumbai and is currently a Senior Consultant with M/s. Talwar Thakore and Associates.

Mr. Thakore is member on the Board of Directors of Alkyl Amines Chemicals Limited, Bharat Forge Limited, Birla Sunlife Insurance Co. Limited, Carborundum Universal Limited, Morarjee Textiles Limited, Sharda Cropchem Limited and Raheja QBE General Insurance Co. Limited. He is a member of the Audit Committees of Alkyl Amines Chemicals Limited, Bharat Forge Limited, Birla Sunlife Insurance Co. Limited and Morarjee Textiles Limited and the Chairman of the Stakeholders Relationship Committee of Alkyl Amines Chemicals Limited and Morarjee Textiles Limited.

The Board is of the opinion that the Company will immensely benefit under the Chairmanship of Mr. Thakore.

Thanking you,

Yours faithfully,

for PRISM CEMENT LIMITED

A S Kulkarni
ANEETA S. KULKARNI
COMPANY SECRETARY