

**AKSH**

AKSH OPTIFIBRE LIMITED

J-1/1, B-1, Extension,
Mohan Co-operative Industrial Estate
Mathura Road, New Delhi-110044, INDIA
Tel. : +91-11-26991508, 26991509
Fax : +91-11-26991510
E-mail : aksh@akshoptifibre.com
Website : www.akshoptifibre.com
CIN NO. : L24305RJ1986PLC016132

May 28, 2016

To

The National Stock Exchange of India Ltd Exchange Plaza, 5 th floor, Plot No. C/1, 'G' Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051	The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai. - 400 001.
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Sub: Submission of Audited Financial Results for the quarter & financial year ended March 31, 2016 along with the Auditor's Report thereon.

Dear Sir,

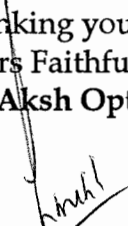
In terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached:

- Audited standalone and consolidated financial results for the quarter and financial year ended March 31, 2016, duly approved by the Board of Directors of the company at its meeting held today, i.e. May 28, 2016.
- Auditor's Report dated May 28, 2016 on standalone and consolidated financial results issued by Statutory Auditors of the company for the financial year ended March 31, 2016.

The Board meeting commenced at 11.30 a.m. and concluded at 5 p.m., kindly take the above documents on record.

The above information is also available on the website of the company at www.akshoptifibre.com

Thanking you
Yours Faithfully,
For Aksh Optifibre Limited


Gaurav Mehta
Company Secretary
Encl: A/a



AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)

Corporate Office: J1/1, B1, Extn, Mohan Co-operative Indl. Estate, New Delhi-110 044

Corporate Identification No. (CIN) : L24305RJ1986PLC016132

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

PART I

(Rs. In Lacs)

Sl. No.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31-Mar-16 Audited	31-Dec-15 Unaudited	31-Mar-15 Audited	31-Mar-16 Audited	31-Mar-15 Audited	31-Mar-16 Audited	31-Mar-15 Audited
1	Income from Operations							
	(a) Gross Sales/Income from operations	12,594.47	10,726.32	10,971.73	45,184.35	36,810.75	46,579.23	37,579.58
	Less : Excise duty	644.70	527.66	838.40	2,692.60	2,562.42	2,692.60	2,562.42
	Net Sales/ Income from operations	11,949.77	10,198.66	10,133.33	42,491.75	34,248.33	43,886.63	35,017.16
	(b) Other operating income	405.91	231.84	2.78	984.72	581.59	992.06	587.48
	Total Income from operations (net)	12,355.68	10,430.50	10,136.11	43,476.47	34,829.92	44,878.69	35,604.64
2	Expenses							
	a) Cost of materials consumed	6,589.70	5,911.96	6,300.73	25,081.32	20,883.01	25,769.41	21,112.85
	b) Purchase of stock-in-trade	46.67	119.65	182.93	355.64	584.61	355.64	658.41
	c) Changes in inventories of finished goods, work in progress and stock in trade	460.45	171.62	(106.14)	525.98	209.63	534.86	210.58
	d) Employee benefits expense	606.30	519.91	472.64	2,109.75	1,836.50	2,797.54	2,344.73
	e) Depreciation and amortisation expense	467.89	472.07	511.17	1,872.44	1,630.88	2,061.20	1,721.14
	f) Other Expenditure	2,697.02	1,948.11	1,940.02	8,394.26	6,396.44	8,830.58	6,696.75
	Total expenses	10,868.03	9,143.32	9,301.35	38,339.39	31,541.07	40,349.23	32,744.46
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	1,487.65	1,287.18	834.76	5,137.08	3,288.85	4,529.46	2,860.18
4	Other Income	117.82	97.10	233.13	354.99	583.54	286.85	422.18
5	Profit before finance costs and Exceptional Items (3+4)	1,605.47	1,384.28	1,067.89	5,492.07	3,872.39	4,816.31	3,282.36
6	Finance Costs	290.79	267.61	205.64	1,040.12	705.80	1,155.88	793.75
7	Profit after finance costs but before Exceptional Items (5-6)	1,314.68	1,116.67	862.25	4,451.95	3,166.59	3,660.43	2,488.61
8	Exceptional Items {(Income / (expense))}	(723.59)	3.38	103.18	(729.26)	115.51	(729.26)	115.51
9	Profit from Ordinary Activities before tax (7+8)	591.09	1,120.05	965.43	3,722.69	3,282.10	2,931.17	2,604.12
10	Tax Expenses/(Credits)	136.81	239.03	273.55	794.48	759.13	794.48	759.13
11	Deferred Tax expense	234.00	-	-	234.00	-	234.00	-
12	MAT Credit Entitlement	-	239.03	202.37	657.67	687.95	657.67	687.95
13	Net Profit from ordinary Activities after tax (9-10-11+12)	220.28	1,120.05	894.25	3,351.88	3,210.92	2,560.36	2,532.94
14	Extraordinary Items net of tax	-	-	-	-	-	-	-
15	Net Profit for the period (13-14)	220.28	1,120.05	894.25	3,351.88	3,210.92	2,560.36	2,532.94
16	Paid -up Equity Share Capital (Face value of Rs 5 per share)	8,133.25	8,133.25	7,576.98	8,133.25	7,576.98	10,347.78	9,791.51
17	Reserves excluding Revaluation Reserve				36,433.87	31,773.65	35,674.25	31,062.32
18	a) Earnings Per Share before Extraordinary items(Rs.)							
	-Basic	0.14	0.73	0.59	2.14	2.13	1.63	1.68
	- Diluted	0.14	0.73	0.55	2.14	1.98	1.63	1.57
	b) Earnings Per Share after Extraordinary items(Rs.)							
	-Basic	0.14	0.73	0.59	2.14	2.13	1.63	1.68
	- Diluted	0.14	0.73	0.55	2.14	1.98	1.63	1.57



AKSH OPTIFIBRE LIMITED
SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended		Year Ended	
		31-Mar-16 Audited	31-Dec-15 Unaudited	31-Mar-15 Audited	31-Mar-16 Audited	31-Mar-15 Audited	31-Mar-16 Audited	31-Mar-15 Audited
1	Segment Revenue (Net Income from operations)							
	a. Manufacturing	11,145.63	9,448.97	9,421.14	39,689.70	32,718.06	41,081.24	33,168.23
	b. Trading	54.85	132.82	174.78	380.56	762.03	380.55	933.69
	c. Services	1,181.13	881.92	537.12	3,490.11	1,359.38	3,500.80	1,512.27
	Total	12,381.61	10,463.71	10,133.04	43,560.37	34,839.47	44,962.59	35,614.19
	Less: Inter-Segment Revenues	25.93	33.21	(3.07)	83.90	9.55	83.90	9.55
	Net Sales/Income from operations	12,355.68	10,430.50	10,136.11	43,476.47	34,829.92	44,878.69	35,604.64
2	Segment Results (Profit/(loss)) (before tax and finance costs)							
	a. Manufacturing	1,522.35	1,482.25	1,037.76	5,691.11	4,207.12	5,634.32	4,077.09
	b. Trading	6.67	0.64	56.46	20.30	181.20	5.80	222.26
	c. Services	(41.39)	(193.92)	(102.70)	(574.33)	(920.14)	(1,109.10)	(829.48)
	Total	1,487.63	1,288.97	991.52	5,137.08	3,468.18	4,531.02	3,469.87
	(Add)/Less - Finance Costs	290.79	267.61	205.64	1,040.12	705.80	1,155.88	793.75
	- Unallocated Expenses/(Income)	(117.84)	(95.31)	(76.37)	(354.99)	(404.21)	(285.29)	187.51
	Profit after finance costs but before Exceptional Items	1,314.68	1,116.67	862.25	4,451.95	3,166.59	3,660.43	2,488.61
	Exceptional Items	(723.59)	3.38	103.18	(729.26)	115.51	(729.26)	115.51
	Profit from Ordinary Activities before tax	591.09	1,120.05	965.43	3,722.69	3,282.10	2,931.17	2,604.12
3	Capital Employed (Segment Assets-Segment Liabilities)							
	a. Manufacturing	9,228.06	7,649.86	7,531.68	9,228.06	7,531.68	11,917.85	10,270.10
	b. Trading	-	-	-	-	-	4,168.01	3,344.17
	c. Services	7,932.29	10,839.47	9,471.66	7,932.29	9,471.66	21,950.68	22,867.76
	d. Unallocated	30,291.70	29,818.53	28,325.33	30,291.70	28,325.33	11,900.84	11,754.63
	Total	47,452.05	48,307.86	45,328.67	47,452.05	45,328.67	49,937.38	48,236.66



AKSH OPTIFIBRE LIMITED
AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2016

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	As at		As at	
	31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
Equity and liabilities				
SHAREHOLDERS FUND:				
Share capital	8,133.25	7,576.98	10,347.78	9,791.51
Reserves and surplus	36,433.87	31,773.65	35,674.25	31,062.32
Sub total - Shareholder's funds	44,567.12	39,350.63	46,022.03	40,853.83
Minority interest			10.47	10.47
Non-current liabilities				
Long-term borrowings	2,650.93	5,978.04	3,670.88	7,372.36
Deferred Tax Liability	234.00	-	234.00	-
Other non current liabilities	644.25	798.95	644.25	856.72
Long-term provisions	275.93	223.77	411.76	325.28
Sub total - Non-current liabilities	3,805.11	7,000.76	4,960.89	8,554.36
Current liabilities				
Short-term borrowings	4,018.78	4,149.98	4,566.71	4,697.91
Trade payables	6,975.13	5,944.30	7,293.13	6,097.80
Other current liabilities	3,387.21	3,312.51	3,971.84	4,064.20
Short-term provisions	472.14	638.60	472.14	638.60
Sub total - Current liabilities	14,853.26	14,045.39	16,303.82	15,498.51
TOTAL - EQUITY AND LIABILITIES	63,225.49	60,396.78	67,297.21	64,917.17
Assets				
Non-current assets				
Fixed assets including Capital work in progress	8,223.59	9,465.08	25,853.72	26,948.41
Non-current investments	26,033.73	26,033.73	0.05	0.05
Long-term loans and advances	415.13	141.91	682.70	94.10
Other non-current assets	2,171.55	1,561.05	2,174.74	1,582.19
Sub total - Non-current assets	36,844.00	37,201.77	28,711.21	28,624.75
Current assets				
Inventories	2,402.05	2,842.91	2,486.04	2,905.76
Trade receivables	14,150.86	12,695.54	16,567.80	14,951.68
Cash and bank balances	316.86	393.67	328.28	435.27
Short-term loans and advances	9,304.79	7,114.95	18,996.95	17,851.77
Other current assets	206.93	147.94	206.93	147.94
Sub total - Current assets	26,381.49	23,195.01	38,586.00	36,292.42
TOTAL - ASSETS	63,225.49	60,396.78	67,297.21	64,917.17

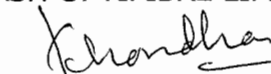


Notes:

- 1 The above financial results were reviewed by the Audit Committee and approved by Board of Directors in its meeting held on May 27, 2016 and May 28, 2016 respectively.
- 2 Figures for the quarter ended March 31, 2016 and March 31, 2015 are balancing figures between audited figures in respect of the full financial year ended March 31, 2016 and March 31, 2015 respectively and the unaudited published figures for nine month ended December 31, 2015 and December 31, 2014 respectively, which were subjected to limited review.
- 3 The Board of Directors has approved the merger of its subsidiary APAKSH Broadband Limited with the Company subject to necessary statutory approvals and process to be finalised in due course with requisite agencies.
- 4 Exceptional items for the quarter and year ended March 31, 2016 represents Foreign exchange loss on items other than operational, loss on sale of assets and balances written off.
- 5 Previous periods figures have been regrouped and rearranged wherever necessary.

Place : New Delhi
Date : 28th May, 2016

For and on behalf of the Board of Directors
AKSH OPTIFIBRE LIMITED



Dr. Kailash S Choudhari

Chairman and Managing Director

DIN-00023824



Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
AKSH OPTIFIBRE LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of AKSH OPTIFIBRE LIMITED ('the Company') for the year ended March 31, 2016 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

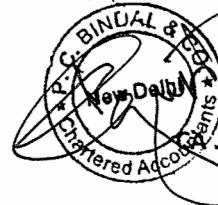
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.



4. The Statement includes the results for the Quarter ended March 31, 2016, being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year.

Place : New Delhi
Date: 28.05.2016

For P.C. BINDAL & CO.
Chartered Accountants
Firm Registration No. 003824 N



K.C. GUPTA
Partner
Membership No: 088638



P.C. BINDAL & CO.
Chartered Accountants

101, Sita Ram Mansion, 718/21, Joshi Road,
Karol Bagh, New Delhi-110 005
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e-mail : pcbindalco@gmail.com

Auditors' Report on Consolidated Year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
AKSH OPTIFIBRE LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **AKSH OPTIFIBRE LIMITED** ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as 'The Group'), for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

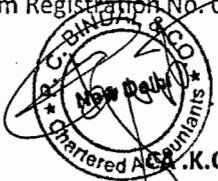
3. We did not audit the financial statements of foreign subsidiary included in the consolidated financial results, whose financial statements reflect total assets of Rs. 21,244.55 lacs as at March 31, 2016, total revenues of Rs. 1,623.17 lacs and net cash inflows/(outflows) amounting to Rs. (33.15) lacs for the year then ended, as considered in the consolidated financial statements. These consolidated financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.



4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the Statement:

- a) includes the results of the Subsidiaries entities:APAKSH Broadband Limited and AOL FZE (Dubai)
- b) is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015; and
- c) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended March 31, 2016.

Place : New Delhi
Date: 28.05.2016

For P.C. BINDAL & CO.
Chartered Accountants
Firm Registration No. 003824 N

K.C. GUPTA
Partner
Membership No: 088638

**AKSH**

AKSH OPTIFIBRE LIMITED

J-1/1, B-1, Extension,
Mohan Co-operative Industrial Estate
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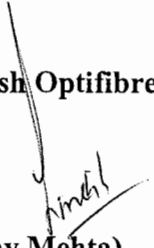
DECLARATION

[Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015]

It is hereby declared and confirmed that Auditor's Report on Annual Standalone Financial Results as well as Annual Consolidated Financial Results of the Company is with unmodified opinion.

This Declaration is furnished pursuant to the second proviso to clause (d) of sub-regulation (3) of Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) (Amendment) Regulation, 2016 as notified on 25th May, 2016.

For Aksh Optifibre Limited


(Gaurav Mehta)
Company Secretary



Place: New Delhi

Date: 28th May, 2016