20th November, 2014

To

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051.

Dear Sir/Madam,

Sub: Completion of Open Offer.

We refer to the above captioned subject, we herewith intimate the Exchange that the Open Offer by Mr. Palem Srikanth Reddy ("the Acquirer") along with Ms. P. Stuthi Reddy ("the PAC") to the Shareholders of the Company pursuant to Regulation 3(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, has been completed. The acquirer has acquired 8,980,901 shares amounting to 23.01% of the Equity Shares of the Company. The Company has received the Letter of Confirmation of the Completion of Open Offer by Mark Corporate Advisors Private Limited ("Manager to the Offer").

Please find the attached confirmatory letter by the Manager to the Offer.

Kindly take the same into your records.

Thanking You

Yours Faithfully,
For Palred Technologies Limited

Haritha Varanasi
Company Secretary

PALRED TECHNOLOGIES LIMITED ★ HYDERABAD

MARK
CORPORATE ADVISORS

November 19, 2014

MCAPL: MUM: 2014-15: 0087

To
Mr. Palem Srikanth Reddy
H. No. 180, Plot No. 99,
Road No. 7C, Jubilee Hills,
Hyderabad- 500 033

To
Ms. Stuthi Reddy
H. No. 180, Plot No. 99,
Road No. 7C, Jubilee Hills,
Hyderabad- 500 033

Dear Sir,

Ref : Open Offer to the shareholders of Paired Technologies Limited ('PTL'/'Target Company')

With reference to the captioned subject, we, the Manager to the Offer, hereby confirm and certify that you have fulfilled the formalities relating to the above Open Offer, consequent to the acquisition of shares under Regulation 3(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ('Regulations').

This certificate is issued pursuant to and for the purpose of regulation 26(10) of the Regulations

Please acknowledge the same.

Thanking you,

Yours truly,

For **Mark Corporate Advisors Private Limited**

Rajendra Kanoongo
Jt. Managing Director