



To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai- 400051

Date: September 27, 2014

Ref: Texmo Pipes And Products Limited (ISIN- INE 141K01013), BSE Code- 533164, NSE Symbol- TEXMOPIPES.

Sub: Taking 90% stake in Mangal Murti Minerals by the Company.

Dear Sir / Madam,

We would like to inform you that at present the Company is engaged in Single Product manufacturing and marketing of pipes.

As a step towards de risking the business, Board of Directors at its meeting held today decided to acquire 90% stake in Mangal Murti Minerals (a firm engaged in the mining business) as a strategic partner at the initial investment of Rs.1,00,00,000/- (Rupees One Crore). The Company will further consider and explore into Mining business subject to transfer of requisite licenses/approvals required in this regard in the name of the said firm.

In the near future the Company will get finer new source of inflow from this operation and simultaneously it also provides diversity in the business of the Company.

Thanking you

Yours faithfully

For Texmo Pipes And Products Limited


Sanjay Agrawal
Managing Director
(DIN 00316249)

